Nudi Jay Form 4 May 29, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Nudi Jay

(Last)

TAMPA, FL 33607

(City)

1. Title of

Security

(Instr. 3)

(First) (Middle)

5215 WEST LAUREL STREET

(Street)

(State)

(Month/Day/Year)

(Zip)

2. Transaction Date 2A. Deemed

Filed(Month/Day/Year)

3.

3. Date of Earliest Transaction

05/27/2009

4. If Amendment, Date Original

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Execution Date, if (Month/Day/Year)

Code (Instr. 8)

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

4. Securities

Following Reported (A) Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

January 31, Expires: 2005

3235-0287

OMB APPROVAL

Estimated average burden hours per

OMB

Number:

response... 0.5

> 10% Owner Other (specify

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading

Symbol

ODYSSEY MARINE EXPLORATION INC [OMEX]

(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

5. Amount of

Securities

Owned

Beneficially

below)

Director

X_ Officer (give title

Issuer

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

(Check all applicable)

Principal Accounting Officer

below)

Person

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial

Ownership (T) (Instr. 4)

(Instr. 4)

SEC 1474 (9-02)

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(Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A) Derivative or Disposed of Security (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date or Number of Shares Stock

Option Common 05/27/2009 05/27/2014 \$4 05/27/2009 25,000 25,000 A (Right to Stock Buy)

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

Nudi Jay Principal **5215 WEST LAUREL STREET** Accounting **TAMPA, FL 33607** Officer

Signatures

/s/ Jay Nudi 05/29/2009 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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