

CADENCE FINANCIAL CORP
 Form 4
 December 16, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MALLORY LEWIS F JR

2. Issuer Name and Ticker or Trading Symbol
**CADENCE FINANCIAL CORP
 [CADE]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P. O. BOX 1187
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/16/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board and CEO

STARKVILLE, MS 39760

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Cadence Financial Corporation Common Stock				(A) Amount	64,870.8943	I	By Employee Benefit Plan
Cadence Financial Corporation Common Stock				(A) Amount	2,899.4023	I	By Employee 401K Plan
Cadence Financial				(D) Price	2,853	D	

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Corporation Common Stock									
Cadence Financial Corporation Common Stock	12/16/2008	12/16/2008	P	101	A	\$ 4.7699	95,437		D
Cadence Financial Corporation Common Stock	12/16/2008	12/16/2008	P	400	A	\$ 4.7799	95,837		D
Cadence Financial Corporation Common Stock	12/16/2008	12/16/2008	P	66	A	\$ 4.7899	95,903		D
Cadence Financial Corporation Common Stock	12/16/2008	12/16/2008	P	100	A	\$ 4.7999	96,003		D
Cadence Financial Corporation Common Stock	12/16/2008	12/16/2008	P	1,700	A	\$ 4.7999	97,703		D
Cadence Financial Corporation Common Stock	12/16/2008	12/16/2008	P	400	A	\$ 4.9699	98,103		D
Cadence Financial Corporation Common Stock	12/16/2008	12/16/2008	P	100	A	\$ 4.9599	98,203		D
Cadence Financial Corporation Common Stock	12/16/2008	12/16/2008	P	400	A	\$ 4.9799	98,603		D
Cadence Financial Corporation	12/16/2008	12/16/2008	P	1,433	A	\$ 4.9899	100,036		D

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Common
Stock

Cadence
Financial

Corporation 12/16/2008 12/16/2008 P 200 A \$ 4.99 100,236 D

Common
Stock

Cadence
Financial

Corporation 12/16/2008 12/16/2008 P 100 A \$ 4.99 100,336 D

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P. Deriv. Secur. (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 20.75					06/13/2002	06/12/2011	common stock	33,333
Employee Stock Option Right to Buy	\$ 24.11					06/13/2003	06/12/2012	common stock	33,333
Employee Stock Option	\$ 25.2					05/01/2005	04/30/2014	common stock	33,333

