Edgar Filing: Orr Jacquelyn J - Form 4

Orr Jacquelyn Form 4	J										
July 01, 2008											
FORM /									OMB APPROVAL		
Washington, D.C. 20549							OMB Number:	3235-0287			
Check this if no longer subject to Section 16. Form 4 or	r STATE	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								January 31, 2005 verage rs per 0.5	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).											
(Print or Type Re	sponses)										
Orr Jacquelyn J Symb CITA			Symbol CITADI	2. Issuer Name and Ticker or Trading /mbol ITADEL BROADCASTING ORP [CDL]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) C/O CITADE CORPORATI MEAD BLVI	ION, 7201 W	. LAKE	-	Earliest Tr ay/Year)	ansaction			Director X Officer (give below) General Co		Owner rr (specify retary	
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
LAS VEGAS	, NV 89128							Person	nore than one ke	porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
	2. Transaction D (Month/Day/Yea	r) Executio any		Code (Instr. 8)		sposed 4 and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	06/27/2008			A	Amount 35,000 (1)	(D) A	\$ 1.22	80,082 (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Orr Jacquelyn J - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
r e e e e e e e e	Director	10% Owner	Officer	Other		
Orr Jacquelyn J C/O CITADEL BROADCASTING CORPORATION 7201 W. LAKE MEAD BLVD., SUITE 400 LAS VEGAS, NV 89128			General Counsel, VP, Secretary			
Signaturos						

Signatures

/s/ Jacquelyn J. 07/01/2008 Orr

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 35,000 restricted shares that vest in three portions annually, on the anniversary date of the grant, with the first third vesting as of (1) June 27, 2009, subject to Ms. Orr's continuous service with Citadel Broadcasting Corporation (the "Company") through the applicable vesting date.

Includes (1) 716 shares of Common Stock held in the Citadel Broadcasting Company 401(k) Retirement Savings Plan as of June 26, (2) 2008, (2) 8,333 shares of time-vesting Restricted Common Stock that vest on May 15, 2009 and (3) 16,666 restricted shares that vest in

two equal portions annually on March 22, 2009, and 2010, in each case subject to Ms. Orr's continuous employment with the Company

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.