Rubicon Technology, Inc.

Form 4 June 10, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

January 31, 2005

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Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Aquilano Don N

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First) (Last)

Rubicon Technology, Inc. [RBCN]

(Check all applicable)

C/O RUBICON TECHNOLOGY

(Street)

06/06/2008

3. Date of Earliest Transaction

(Month/Day/Year)

Filed(Month/Day/Year)

Director Officer (give title below)

10% Owner Other (specify

INC., 9931 FRANKLIN AVENUE

2. Transaction Date 2A. Deemed

(Middle)

4. If Amendment, Date Original

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

FRANKLIN PARK, IL 60131

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Execution Date, if

4. Securities Acquired Transaction(A) or Disposed of (D) Securities

5. Amount of 6.

7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership

(Month/Day/Year) (Instr. 8)

Code

3.

(A) or

(Instr. 3, 4 and 5)

Reported Transaction(s) (Instr. 3 and 4)

Beneficially

Following

Owned

 $241^{(1)}$

Indirect (I)

(Instr. 4)

Common Stock

Code V Amount (D) Price

D

Common

Stock

1.Title of

Security

(Instr. 3)

06/06/2008

(Month/Day/Year)

80,306 S (2)(3)

D 22,77

1,484,691 (2)

See footnote (2)

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	e Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	Derivative		Securities		(Instr. 5)	Bene
	Derivative				Securities		(Instr. 3 and 4)			Owne	
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date Exercisable	Expiration Date	Title	or Namel		
									Number		
				C-1- V	(A) (D)				of		
				Code v	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

Aquilano Don N C/O RUBICON TECHNOLOGY INC. 9931 FRANKLIN AVENUE FRANKLIN PARK, IL 60131

X X

Signatures

/s/ Scott Glickson, 06/10/2008 attorney-in-fact

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of restricted stock pursuant to grants that vest ratably over three years.
- Consists of shares held by Gazelle TechVentures Fund, L.P., and Gazelle Co-Investment Fund, L.P. (the "Gazelle Funds"). The Reporting Person, a director of the issuer, is the managing director and president of Gazelle TechVentures, Inc., which is the manager of Monument Technology Partners, LLC, which is the general partner of the Gazelle Funds. The Reporting Person disclaims beneficial ownership of the shares held by the Gazelle Funds except to the extent of the Reporting Person's pecuniary interest in the shares.
- As part of the issuer's secondary offering overallotment option, Gazelle TechVentures Fund, L.P. sold 76,662 shares of its common stock (3) and Gazelle Co-Investment Fund, L.P. sold 3,644 shares of its common stock.
- After the sale of shares in the issuer's secondary offering, Gazelle TechVentures Fund, L.P. holds 1,417,317 shares of common stock and Gazelle Co-Investment Fund, L.P. holds 67,374 shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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