

CONTINENTAL RESOURCES INC

Form 4

May 14, 2008

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Luttrell Tom E

2. Issuer Name **and** Ticker or Trading  
Symbol  
CONTINENTAL RESOURCES INC  
[CLR]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/12/2008

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Sr. V.P. Land

P. O. BOX 1032, 302 N.  
INDEPENDENCE

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

ENID, OK 73702

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	05/12/2008		S		100	D \$ 49.4505	121,282 <sup>(1)</sup>	D	
Common Stock	05/13/2008		S		12,584	D \$ 50.8775	108,698 <sup>(1)</sup>	D	
Common Stock	05/13/2008		S		100	D \$ 50.9075	108,598 <sup>(1)</sup>	D	
Common Stock	05/13/2008		S		200	D \$ 50.9275	108,398 <sup>(1)</sup>	D	
Common Stock	05/13/2008		S		300	D \$ 50.9875	108,098 <sup>(1)</sup>	D	

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Common Stock	05/13/2008	S	200	D	\$ 51.0875	107,898 <sup>(1)</sup>	D
Common Stock	05/13/2008	S	300	D	\$ 51.0575	107,598 <sup>(1)</sup>	D
Common Stock	05/13/2008	S	200	D	\$ 51.0675	107,398 <sup>(1)</sup>	D
Common Stock	05/13/2008	S	100	D	\$ 50.9975	107,298 <sup>(1)</sup>	D
Common Stock	05/13/2008	M	18,000	A	\$ 0.7064	125,298 <sup>(1)</sup>	D
Common Stock	05/13/2008	F	6,569	D	\$ 52.09	118,729 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options (Right to Buy)	\$ 0.7064	05/13/2008		M	18,000	<sup>(2)</sup> 06/30/2012	Common Stock	18,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Luttrell Tom E P. O. BOX 1032 302 N. INDEPENDENCE ENID, OK 73702			Sr. V.P. Land	

## Signatures

Tom E. Luttrell

05/14/2008

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 20,000 shares of restricted common stock which vest 50% on October 5, 2009 and October 5, 2010 respectively.

(2) 55,000 options granted July 1, 2002. Per the terms of the award all options have vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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