SEAGATE TECHNOLOGY

Form 3

January 08, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

MASSARONI KENNETH M

(Last)

(First)

(Middle)

(Month/Day/Year)

12/31/2007

Statement

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

SEAGATE TECHNOLOGY [STX]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

COUNSEL

5. If Amendment, Date Original

Filed(Month/Day/Year)

SEAGATE TECHNOLOGY, Â 920 DISC

DRIVE

(Street)

Director _X__ Officer

10% Owner

Other (give title below) (specify below) VP, ACTING GENERAL

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

SCOTTS

VALLEY, CAÂ 95066

(City)

(Instr. 4)

1. Title of Security

(State)

(Zip)

2. Amount of Securities

Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

Conversion or Exercise Price of

4.

Ownership Form of Derivative

6. Nature of Indirect Beneficial

(Instr. 4) Date Exercisable Expiration Title Amount or

Derivative Security

Ownership (Instr. 5)

Date

Number of

Security: Direct (D)

5.

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				Shares		or Indirect (I) (Instr. 5)	
NQ Stock Options	05/15/2007(1)	05/15/2013	Common Shares	50,000	\$ 24.125	D	Â
NQ Stock Options	09/13/2008(2)	09/13/2014	Common Shares	50,000	\$ 24.63	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MASSARONI KENNETH M SEAGATE TECHNOLOGY 920 DISC DRIVE SCOTTS VALLEY, CA 95066	Â	Â	VP, ACTING GENERAL COUNSEL	Â		

Signatures

/S/ Roberta S. Cohen for Kenneth M.

Massaroni

01/08/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Options Granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four year vesting schedule.

 One quarter of the shares vested on May 15, 2007. The remaining options yest proportionally monthly over the 36 months following May
- (1) One quarter of the shares vested on May 15, 2007. The remaining options vest proportionally monthly over the 36 months following May 15, 2007.
- Options Granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four year vesting schedule.
- (2) One quarter of the shares will vest on September 13, 2008. The remaining options vest proportionally monthly over the 36 months following September 13, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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