SBA COMMUNICATIONS CORP

Form 4

November 06, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations

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may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * BERNSTEIN STEVEN E

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

SBA COMMUNICATIONS CORP [SBAC]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

_X__ Director 10% Owner _X_ Other (specify Officer (give title

(Month/Day/Year) 11/02/2007

Chairman

below)

C/O SBA COMMUNICATIONS CORPORATION, 5900 BROKEN SOUND PARKWAY N.W.

(Street)

(State)

(Zip)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I. Non Derivative Securities Acquired Disposed of or Peneficially Owned

BOCA RATON, FL 33487

(City)

(City)	(State)	Table	e I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securitin(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	11/02/2007		S(1)	30,000	D	\$ 37	614,342	I	See footnote (2)
Class A Common Stock	11/02/2007		S <u>(1)</u>	30,000	D	\$ 37.25	584,342	I	See footnote (2)
Class A Common Stock	11/02/2007		S <u>(1)</u>	11,678	D	\$ 37.5	572,664	I	See footnote (2)

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Class A Common Stock	11/05/2007	S(1)	18,322	D	\$ 37.5	554,342	I	See footnote (2)
Class A Common Stock	11/05/2007	S <u>(1)</u>	30,000	D	\$ 37.75	524,342	I	See footnote (2)
Class A Common Stock	11/05/2007	S <u>(1)</u>	40,000	D	\$ 38	484,342	I	See footnote (2)
Class A Common Stock	11/05/2007	S <u>(1)</u>	40,000	D	\$ 38.25	444,342	I	See footnote (2)
Class A Common Stock	11/05/2007	S <u>(1)</u>	4,200	D	\$ 38.5	440,142	I	See footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	:	5.	6. Date Exer	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ction	Number	Expiration D	ate	Amou	unt of	Derivative
Security	or Exercise		any	Code	(of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative	e		Secur	rities	(Instr. 5)
	Derivative				;	Securities			(Instr	. 3 and 4)	
	Security					Acquired					
	-				((A) or					
]	Disposed					
					(of (D)					
					((Instr. 3,					
					4	4, and 5)					
										Amount	
							Date	Expiration		or	
							Exercisable	Date	Title	Number	
							2.1010104010	24.0		of	
				Code	V	(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
BERNSTEIN STEVEN E	X			Chairman			
C/O SBA COMMUNICATIONS CORPORATION							
5900 BROKEN SOUND PARKWAY N.W.							

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BOCA RATON, FL 33487

Signatures

/s/ Thomas P. Hunt, Attorney-in-Fact

11/06/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These sales occurred pursuant to an existing Rule 10b5-1 plan adopted by the Reporting Person. Following the reported transactions, 75,800 shares remain available for sale under the plan.
- (2) These shares are held by Bernstein Limited Partnership II, an entity controlled, in part, by the Reporting Person. The Reporting Person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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