Cavanagh Brendan Thomas

Form 4 June 19, 2007

#### **OMB APPROVAL**

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

if no longer subject to Section 16. Form 4 or

Check this box

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Cavanagh Brendan Thomas

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

SBA COMMUNICATIONS CORP [SBAC]

(Check all applicable)

Chief Accounting Officer

(Middle)

(Zip)

3. Date of Earliest Transaction

06/15/2007

(Month/Day/Year)

Director 10% Owner X\_ Officer (give title Other (specify

C/O SBA COMMUNICATIONS CORPORATION, 5900 BROKEN SOUND PARKWAY NW

(Street)

(First)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

BOCA RATON, FL 33487

(City) (State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

6. Ownership 7. Nature of Form: Direct Indirect Securities Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported

(A) Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Class A Common

Stock

06/15/2007

3,750 A 51,263 M

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

### Edgar Filing: Cavanagh Brendan Thomas - Form 4

# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			rivative ties red sed of 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	7 (A	<b>A</b> )	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 4.15	06/15/2007		M		í	3,750	<u>(1)</u>	06/08/2014	Class A Common Stock	3,750
Stock Options (Right to Buy)	\$ 8							(2)	12/16/2009	Class A Common Stock	417
Stock Options (Right to Buy)	\$ 8							(2)	09/13/2010	Class A Common Stock	1,167
Stock Options (Right to Buy)	\$ 8							<u>(2)</u>	01/07/2012	Class A Common Stock	184
Stock Options (Right to Buy)	\$ 8							(2)	01/07/2012	Class A Common Stock	650
Stock Options (Right to Buy)	\$ 4.25							(3)	02/11/2014	Class A Common Stock	8,750
Stock Options (Right to Buy)	\$ 8.56							<u>(4)</u>	02/01/2015	Class A Common Stock	24,757
Stock Options (Right to Buy)	\$ 19.1							(5)	01/19/2016	Class A Common Stock	35,000

De

Stock **Options** (Right to

Buy)

\$ 28.54

(6)

Class A 02/26/2014 Common 35,000 Stock

**Reporting Owners** 

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

Cavanagh Brendan Thomas C/O SBA COMMUNICATIONS CORPORATION 5900 BROKEN SOUND PARKWAY NW BOCA RATON, FL 33487

**Chief Accounting Officer** 

**Signatures** 

/s/ Brendan T. 06/19/2007 Cavanagh

Date \*\*Signature of Reporting

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These options vest in accordance with the following schedule: 3,750 vest on each of the first through fourth anniversaries of the grant date (June 8, 2004).
- (2) These options are immediately exercisable.
- These options vest in accordance with the following schedule: 8,750 vest on each of the first through fourth anniversaries of the grant date
- These options vest in accordance with the following schedule: 10,000 vest on each of the first through fourth anniversaries of the grant (4) date (February 1, 2005).
- These options vest in accordance with the following schedule: 8,750 vest on each of the first through fourth anniversaries of the grant date **(5)** (January 19, 2006).
- These options vest in accordance with the following schedule: 8,750 vest on each of the first through fourth anniversaries of the grant date (February 26, 2007).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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