QUINLAN MICHAEL R

Form 4 June 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

response...

3235-0287 January 31,

0.5

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per

OMB APPROVAL

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

06/15/2007

(Print or Type Responses)

1. Name and Address of Reporting Person * QUINLAN MICHAEL R			2. Issuer Name and Ticker or Trading Symbol DUN & BRADSTREET CORP/NW [DNB]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)		Middle)		of Earliest 7 Day/Year) 2007	Гга	nsaction			_X Director Officer (give ti below)		Owner r (specify
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
SHORT HILLS, NJ 07078			Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	le I - Non-	De	erivative S	ecuriti	es Acqu	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deen Execution any (Month/D	n Date, if	3. Transacti Code (Instr. 8)	om (I. Securitie or Disposed Instr. 3, 4 a	d of (D)	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

29.3595

(1)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units - Deferred Compensation	(3)	06/15/2007		A	9.215	<u>(4)</u>	<u>(5)</u>	Common Stock	9.215
Phantom Stock Units - Deferred Performance Shares	<u>(6)</u>	06/15/2007		A	4.452	<u>(7)</u>	<u>(7)</u>	Common Stock	4.452
Phantom Stock Units - Retirement	<u>(6)</u>	06/15/2007		A	5.194	(5)	(5)	Common Stock	5.194

Reporting Owners

Reporting Owner Name / Address	Relationships						
Toporous o mar rumo / rumo os	Director	10% Owner	Officer Other				
QUINLAN MICHAEL R 103 JFK PARKWAY SHORT HILLS, NJ 07078	X						

Signatures

/s/ Annemarie Ettinger for Michael R. Quinlan 06/19/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to a dividend reinvestment feature of the issuer's non-employee directors' stock incentive plan in connection with restricted stock units held by the reporting person.
- (2) Phantom stock is reported in units vs. shares in the D&B Common Stock Fund of the issuer's non-employee directors' deferred compensation plan (the "Plan").

Reporting Owners 2

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- Each phantom stock unit entitles the reporting person to a cash payment based on the value on the payout date of the issuer's common (3) stock corresponding to such units. Based on the \$100.17 closing price of the issuer's common stock on the transaction date, each unit corresponds to approximately 2.67 shares.
- (4) The reporting person may transfer these phantom stock units to alternative investment funds in the Plan.
- (5) These phantom stock units are payable in cash after the reporting person ceases to be a member of the issuer's board of directors.
- (6) Each phantom stock unit represents the right to receive one share of the issuer's common stock.
- (7) These phantom stock units are payable in shares after the reporting person ceases to be a member of the issuer's board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.