

Gutierrez Thomas
Form 4
May 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Gutierrez Thomas

2. Issuer Name **and** Ticker or Trading
Symbol
XERIUM TECHNOLOGIES INC
[XRM]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O XERIUM TECHNOLOGIES,
INC., 14101 CAPITAL
BOULEVARD

3. Date of Earliest Transaction
(Month/Day/Year)
05/22/2007

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and CEO

(Street)

YOUNGSVILLE, NC 27596

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/22/2007		S		3,400	D	\$ 7.97	156,603	I	By wife
Common Stock	05/22/2007		S		9,200	D	\$ 7.98	147,403	I	By wife
Common Stock	05/22/2007		S		12,400	D	\$ 7.99	135,003	I	By wife
Common Stock	05/22/2007		S		10,900	D	\$ 8	124,103	I	By wife
	05/22/2007		S		2,600	D		121,503	I	By wife

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Common Stock					\$ 8.01			
Common Stock	05/22/2007	S	600	D	\$ 8.02	120,903	I	By wife
Common Stock	05/22/2007	S	100	D	\$ 8.03	120,803	I	By wife
Common Stock	05/22/2007	S	800	D	\$ 8.04	120,003	I	By wife
Common Stock						134,553.27 (1)	D	
Common Stock	05/23/2007	S	8,800	D	\$ 7.91	111,203	I	By wife
Common Stock	05/23/2007	S	900	D	\$ 7.92	111,303	I	By wife
Common Stock	05/23/2007	S	2,600	D	\$ 7.93	107,703	I	By wife
Common Stock	05/23/2007	S	6,100	D	\$ 7.94	101,603	I	By wife
Common Stock	05/23/2007	S	3,400	D	\$ 7.95	98,203	I	By wife
Common Stock	05/23/2007	S	500	D	\$ 7.96	97,703	I	By wife
Common Stock	05/23/2007	S	3,700	D	\$ 7.97	94,003	I	By wife
Common Stock	05/23/2007	S	8,400	D	\$ 7.98	85,603	I	By wife
Common Stock	05/23/2007	S	3,600	D	\$ 7.99	82,003	I	By wife
Common Stock	05/23/2007	S	9,000	D	\$ 8	73,003	I	By wife
Common Stock	05/23/2007	S	2,900	D	\$ 8.01	70,103	I	By wife
Common Stock	05/23/2007	S	100	D	\$ 8.02	70,003	I	By wife
Common Stock						134,553.27 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Gutierrez Thomas C/O XERIUM TECHNOLOGIES, INC. 14101 CAPITAL BOULEVARD YOUNGSVILLE, NC 27596	X President and CEO

Signatures

/s/ Milap Patel, by power of attorney
Date 05/24/2007
**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A portion of this amount represents shares subject to a certain Restricted Stock Units Agreement, including in addition to certain shares included in the original grant of Restricted Stock Units, certain additional shares subject to the Restricted Stock Units Agreement in respect of dividends that Xerium Technologies, Inc. has paid on its common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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