

LASALLE HOTEL PROPERTIES
Form 4
March 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEGER HANS S

(Last) (First) (Middle)

C/O LASALLE HOTEL
PROPERTIES, 3 BETHESDA
METRO CENTER, SUITE 1200

(Street)

BETHESDA, MD 20814

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LASALLE HOTEL PROPERTIES
[LHO]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares of Beneficial Interest	03/01/2006		M		14,484 A \$ 8.55	69,723	D
Common Shares of Beneficial Interest	03/01/2006		S		7,800 D \$ 40.05	61,923	D
Common Shares of	03/01/2006		S		1,400 D \$ 40.06	60,523	D

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Beneficial Interest							
Common Shares of Beneficial Interest	03/01/2006	S	100	D	\$ 40.07	60,423	D
Common Shares of Beneficial Interest	03/01/2006	S	1,600	D	\$ 40.16	58,823	D
Common Shares of Beneficial Interest	03/01/2006	S	600	D	\$ 40.17	58,223	D
Common Shares of Beneficial Interest	03/01/2006	S	1,500	D	\$ 40.18	56,723	D
Common Shares of Beneficial Interest	03/01/2006	S	600	D	\$ 40.11	56,123	D
Common Shares of Beneficial Interest	03/01/2006	S	1,098	D	\$ 40.12	55,025	D
Common Shares of Beneficial Interest	03/01/2006	S	600	D	\$ 40.13	54,425	D
Common Shares of Beneficial Interest	03/01/2006	S	3,900	D	\$ 40.14	50,525	D
Common Shares of Beneficial Interest	03/01/2006	S	500	D	\$ 40.15	50,025	D
Common Shares of Beneficial Interest	03/01/2006	S	100	D	\$ 40.07	49,925	D
Common Shares of Beneficial Interest	03/01/2006	S	800	D	\$ 40.08	49,125	D

Interest

Common Shares of Beneficial Interest	03/01/2006	S	6,400	D	\$ 40.09	42,725	D
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Common Shares of Beneficial Interest	03/01/2006	S	3,400	D	\$ 40.1	39,325	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (right to buy)	\$ 8.55	03/01/2006		M	14,484	<u>(1)</u> 11/01/2011	Common Shares of Beneficial Interest	14,484	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

WEGER HANS S
C/O LASALLE HOTEL PROPERTIES
3 BETHESDA METRO CENTER, SUITE 1200
BETHESDA, MD 20814

Chief Financial Officer

Signatures

/s/ Hans S.
Weger

03/02/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested or will vest in three equal annual installments beginning January 1, 2004
 - (2) Please refer to the Exercise Price in Table II, Column 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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