

ARCHSTONE SMITH TRUST
 Form 4/A
 February 17, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOGOD ROBERT P

2. Issuer Name and Ticker or Trading Symbol
ARCHSTONE SMITH TRUST [ASN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
9200 E. PANORAMA CIRCLE, SUITE 400
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/14/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

ENGLEWOOD, CO 80112

4. If Amendment, Date Original Filed(Month/Day/Year)
02/16/2006

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares of Beneficial Interest	02/14/2006		C		100,000 ⁽¹⁾ \$ 45.58	339,141	D
Common Shares of Beneficial Interest	02/14/2006		C		193,750 ⁽¹⁾ \$ 45.58	532,891	D
Common Shares of Beneficial Interest	02/14/2006		C		193,750 ⁽¹⁾ \$ 45.58	296,830	I See footnote (3)

Interest

Common Shares of Beneficial Interest 02/15/2006 S 25,000₍₂₎ D \$ 45.6126 507,891 D

Common Shares of Beneficial Interest 02/16/2006 S 75,000₍₂₎ D \$ 45.6667 432,891 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount
Class A-1 Units of Archstone-Smith Operating Trust	\$ 45.58	02/14/2006		C	875,000 <u>(1)</u>	<u>(4)</u> <u>(4)</u>	Common Shares 875,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOGOD ROBERT P 9200 E. PANORAMA CIRCLE SUITE 400 ENGLEWOOD, CO 80112		X		

Signatures

Erin McMahan, Attorney-in-Fact on behalf of Robert P. Kogod 02/17/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Class A-1 units owned by Charles E. Smith Management, Inc., which is jointly owned by Mr. Smith and Mr. Kogod. Upon conversion of
- (1) units, CES Management retained 100,000 shares and the remaining 775,000 were evenly distributed among Mr. Smith, Mr. Kogod and their respective spouses. Each received 193,750 shares.
 - (2) Sale by CES Management, Inc., of which Mr. Kogod is a Director and President.
 - (3) Indirect total includes 15 shares held in Issuer's 401(k) and 296,815 shares held by spouse.
 - (4) Class A-1 units are redeemable for shares of Archstone-Smith common stock on a 1-to-1 basis. They have no exercise or expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.