STEPHENSON CC JR

Form 4

August 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response...

Estimated average

See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

5. Relationship of Reporting Person(s) to Issuer

STEPHENSON CC JR

Symbol VINTAGE PETROLEUM INC

(Check all applicable)

[VPI]

X Director

_X__ 10% Owner

110 WEST SEVENTH STREET, SUITE 2300 (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Officer (give title below)

_ Other (specify

Chairman, Pres. & CEO

08/15/2005

6. Individual or Joint/Group Filing(Check Applicable Line)

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

TULSA, OK 74119

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/14/2005		0000	V V	Amount 1,000	(D)	Price \$ 0	710,870	D	
Common Stock	08/15/2005		S		500	D	\$ 38.07	12,067	I	As Trustee (1)
Common Stock								4,266	I	As Trustee (2)
Common Stock								15,167	I	As Trustee (3)
Common Stock								9,710,797	I	By general partnership

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Common Stock	200 (4)	I	By wife
Common Stock	1,000 (4)	I	By wife (5)
Common Stock	1,000 (4)	I	By wife (6)
Common Stock	1,000 (4)	I	By wife (7)
Common Stock	1,000 (4)	I	By wife (8)
Common Stock	1,000 (4)	I	By wife (9)
Common Stock	1,000 (4)	I	By wife (10)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									A	
									Amount	
						Date	Expiration	TC:41	or	
						Exercisable	Date	Title	Number	
				C 1 1	(A) (D)				of	
				Code V	(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
STEPHENSON CC JR	X	X	Chairman,					
110 WEST SEVENTH STREET			Pres. & CEO					
SUITE 2300								

Reporting Owners 2

TULSA, OK 74119

Signatures

C.C.

Stephenson, Jr. 08/17/2005

**Signature of Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Kelly C. Stephenson Irrevocable Trust, of which the reporting person is Trustee.
- (2) Julie N. Stephenson Irrevocable Trust, of which the reporting person is Trustee.
- (3) Corry C. Stephenson Irrevocable Trust, of which the reporting person is Trustee.
- (4) Beneficial ownership of these securities is expressly disclaimed.
- (5) Julie N. Stephenson Trust, of which wife of reporting person is Trustee.
- (6) Kelly C. Stephenson Trust, of which wife of reporting person is Trustee.
- (7) Corry C. Stephenson Trust, of which wife of reporting person is Trustee.
- (8) Lawrence D. Field Jr. Trust, of which wife of reporting person is Trustee.
- (9) Andrew M. Field Trust, of which wife of reporting person is Trustee.
- (10) Alex S. Field Trust, of which wife of reporting person is Trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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