Perestroika Form 3 February 01, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Perestroika

(Last) (First)

(Middle)

Statement

(Month/Day/Year)

01/30/2018

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Transocean Ltd. [RIG]

4. Relationship of Reporting Person(s) to Issuer

X Director

5. If Amendment, Date Original

Filed(Month/Day/Year)

TURMSTRASSE 30

(Street)

(Check all applicable)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Officer Other Person (give title below) (specify below)

Table I - Non-Derivative Securities Beneficially Owned

10% Owner

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

STEINHAUSEN, V8Â 6312

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Ownership

(Instr. 5)

(Instr. 5)

or Indirect (I) (Instr. 5)

Direct (D)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial Ownership (Month/Day/Year) Derivative Security or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security: Expiration Date Security Direct (D) Exercisable Date Amount or or Indirect Title Number of (I) Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Perestroika

TURMSTRASSE 30 \hat{A} \hat{A} \hat{A} \hat{A}

STEINHAUSEN, V8Â 6312

Signatures

Daniel Ro-Trock By Power of Attorney 02/01/2018

**Signature of Reporting Person Date

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

Due to Perestroika AS's ("Perestroika") right to designate a member of the board of directors of T

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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