PACWEST BANCORP Form 4

May 16, 2016

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

Washington, D.C. 20549

Check this box if no longer subject to Section 16.
Form 4 or

Section 2 Section 2 Section 3 Section 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BRENNAN SUZANNE R** Issuer Symbol PACWEST BANCORP [PACW] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X\_ Officer (give title Other (specify 9701 WILSHIRE 05/13/2016 below) below) BOULEVARD, SUITE 700 EVP, Risk Management (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting BEVERLY HILLS, CA 90212 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) Indirect (I) Ownership (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price \$ Common 3,365 F D 05/13/2016 37.12 D 19,135 (1) Stock (2) Brennan Common 6,478 Ι Family Stock Trust Common By 401(k) I 566.134 Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

**OMB APPROVAL** 

3235-0287

January 31,

2005

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 2.                | 3. Transaction Date                                 | 3A. Deemed   | 4.  | 5.  | 6. Date Exerc  | cisable and   | 7. Title  | and   | 8. Price of  | 9. Nu                         |
|-------------------|---|--|---|---|--|---|---|---|--|-------------------------------|
| Conversion        | (Month/Day/Year)                                    | Execution Date, if   | TransactionNumber   |   | Expiration D   | ate   | Amoun   | nt of   | Derivative   | Deriv                         |
| or Exercise       |   | any  | Code  | of  | (Month/Day/  | Year)   | Underl  | ying  | Security   | Secui                         |
| Price of          |   | (Month/Day/Year)   | (Instr. 8)  | nstr. 8) Derivative   |  |   | Securit   | ies   | (Instr. 5)   | Bene                          |
| Derivative        |   |  | Securities  |   |  | (Instr. 3   | 3 and 4)  |   | Owne   |                               |
| Security Acquired |   |  |   |   |  |   |   |   |  | Follo                         |
|                   |   |  |   | (A) or  |  |   |   |   |  | Repo                          |
|                   |   |  |   | Disposed  |  |   |   |   |  | Trans                         |
|                   |   |  | of (D)  |   |  |   |   |   | (Instr   |                               |
|                   |   |  |   | (Instr. 3,  |  |   |   |   |  |                               |
|                   |   |  |   | 4, and 5)   |  |   |   |   |  |                               |
|                   |   |  |   |   |  |   |   | Amount  |  |                               |
|                   |   |  |   |   |  |   |   |   |  |                               |
|                   |   |  |   |   | Date<br>Exercisable  | Expiration Date   | Title N   |   |  |                               |
|                   |   |  |   |   |  |   |   |   |  |                               |
|                   |   |  | Code V  | (A) (D)   |  |   |   |   |  |                               |
|                   | Conversion<br>or Exercise<br>Price of<br>Derivative | Conversion (Month/Day/Year)<br>or Exercise<br>Price of<br>Derivative | Conversion (Month/Day/Year) Execution Date, if or Exercise any Price of (Month/Day/Year) Derivative | Conversion (Month/Day/Year) Execution Date, if Transaction or Exercise any Code Price of (Month/Day/Year) (Instr. 8)  Derivative Security | Conversion (Month/Day/Year) Execution Date, if TransactionNumber or Exercise any Code of Price of (Month/Day/Year) (Instr. 8) Derivative Security Acquired (A) or Disposed of (D) (Instr. 3, | Conversion or Exercise any Code of (Month/Day/Pear) Price of (Month/Day/Year) Derivative Security  Code of (Month/Day/Pear) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date Exercisable | Conversion (Month/Day/Year) Execution Date, if any Code of (Month/Day/Year)  Price of (Month/Day/Year) (Instr. 8) Derivative  Security Securities  Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date Expiration Date  Expiration Date  Code of (Month/Day/Year)  (Instr. 8) Derivative  Securities  Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date Amour or Exercise any Code of (Month/Day/Year) Underly Price of (Month/Day/Year) (Instr. 8) Derivative Securities (Instr. 5) Derivative Securities (Instr. 7) Derivative (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date Expiration Date Amour Code of (Month/Day/Year) Underly Securities (Instr. 7) Date Expiration Exercisable Date Title | Conversion (Month/Day/Year) Execution Date, if any Code of (Month/Day/Year) Underlying Code of (Month/Day/Year) Underlying Securities  Price of (Month/Day/Year) (Instr. 8) Derivative  Security Securities  Securities  Acquired  (A) or  Disposed of (D)  (Instr. 3, 4, and 5)  Date  Expiration Date  Amount of (Month/Day/Year)  Underlying  Securities  Securities  (Instr. 3 and 4)  Amount of (Month/Day/Year)  Underlying  Securities  Securities  Faction Date  Expiration Date  Amount of (Month/Day/Year)  Underlying  Securities  Securities  Faction Date  Expiration Date  Expiration Date  Or Number of | Conversion of Month/Day/Year) |

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BRENNAN SUZANNE R 9701 WILSHIRE BOULEVARD, SUITE 700 BEVERLY HILLS, CA 90212

EVP, Risk Management

## **Signatures**

/s/ Suzanne R.
Brennan 05/16/2016

\*\*Signature of Reporting Date
Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the number of shares of Issuer's common stock that Reporting Person surrendered to Issuer for the satisfaction of Reporting Person's tax withholding obligations upon the release of 11,250 shares of restricted stock on May 13, 2016.
- (2) Reflects market closing price on May 13, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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