ADOBE SYSTEMS INC

Form 4 June 21, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** GARRETT MARK			Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
<i>a</i>			ADOBE SYSTEMS INC [ADBE]			
	BE SYSTEMS RPORATED, 345 PARK		3. Date of Earliest Transaction (Month/Day/Year) 06/20/2013	Director 10% Owner Secretary 10% Owner Secretary Other (specify below) EVP, CFO & Asst. Secretary		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		
SAN JOSE.	CA 95110			_X_ Form filed by One Reporting Person Form filed by More than One Reporting		

(City)	(State)	(Zip) Tal	ole I - Non-	Derivative Securi	ties Acquire	ed, Disposed of, o	or Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities AcquenDisposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D)	, ,	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/20/2013		M <u>(1)</u>	224,505 A	\$ 39.25	292,352	D	

Common Stock	06/20/2013	S <u>(1)</u>	224,505	D	\$ 44.9519 (2)	67,847	D
Common Stock	06/21/2013	M(1)	7,771	A	\$ 39.25	75,618	D
Common Stock	06/21/2013	S <u>(1)</u>	7,771	D	\$ 44.95	67,847	D

50,000 I Common by trust Stock (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secu Acqu Disp	umber of vative rities uired (A) or osed of (D) r. 3, 4, and			7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Stock Option (right to buy)	\$ 39.25	06/20/2013		M(1)		224,505	06/20/2013(4)	02/15/2014	Common Stock	224,:
Stock Option (right to buy)	\$ 39.25	06/21/2013		M(1)		7,771	06/21/2013(4)	02/15/2014	Common Stock	7,7

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

GARRETT MARK ADOBE SYSTEMS INCORPORATED 345 PARK AVENUE SAN JOSE, CA 95110

EVP, CFO & Asst. Secretary

Signatures

/s/Justin Judd, as attorney-in-fact 06/21/2013

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercises and sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person April 2, 2013.
- This transaction was executed in multiple trades at prices ranging from \$44.95 to \$45. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
- (3) Shares held by the Garrett Living Trust, dtd 11/15/91 of which reporting person is a trustee.
- (4) Options granted February 15, 2007 are fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.