

ARZBAECHER ROBERT C
Form 4
January 14, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ARZBAECHER ROBERT C

2. Issuer Name and Ticker or Trading Symbol
ACTUANT CORP [ATU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
13000 WEST SILVER SPRING DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/12/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

BUTLER, WI 53007

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	01/12/2010		A		38,900 (1)	A	(2) 653,664
Class A Common Stock						I	35,792 (3) Byy 401(k)
Class A Common Stock						I	11,900 By IRA
Class A Common Stock						I	60,000 By Family Limited

Stock				Partnership
Class A Common Stock		2,200	I	By Family ⁽⁴⁾
Class A Common Stock		2,400	I	By Spouse
Class A Common Stock		7,860 ⁽⁵⁾	I	By Deferred Compensation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option (right to buy) ⁽⁶⁾	\$ 19.2	01/12/2010		A	133,300	⁽⁷⁾ 01/12/2020	Class A Common Stock 133,300

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ARZBAECHER ROBERT C 13000 WEST SILVER SPRING DRIVE BUTLER, WI 53007	X		President and CEO	

Signatures

/s/ Eric Orsic, as
Attorney-in-Fact

01/14/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Restricted stock granted under the Actuant Corporation 2009 Omnibus Incentive Plan.
- (2) Not applicable.

- Represents the best estimate of the number of share equivalents held by the reporting person in the unitized stock fund of the Actuant
- (3) 401(k) Plan. The unitized stock fund consists of stock of Actuant and cash and other short term investments. The number of Actuant share equivalents fluctuates depending on the ratio of the number of shares of stock of Actuant in the fund to other investments.
 - (4) Owned by daughters.
 - (5) Best estimate of shares held pursuant to Actuant Corporation Deferred Compensation Plan.
 - (6) Options granted under the Actuant Corporation 2009 Omnibus Incentive Plan.
 - (7) Fifty percent of the option becomes exercisable on 01/12/2013, and the balance becomes exercisable on 01/12/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.