LU HONG LIANG Form 4

March 06, 2009

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading LU HONG LIANG Issuer Symbol UTSTARCOM INC [UTSI] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) \_X\_\_ Director 10% Owner \_ Other (specify Officer (give title 1275 HARBOR BAY 03/04/2009 below) PARKWAY, SUITE 100 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person

ALAMEDA, CA 94502

| (City)                               | (State)                                 | (Zip) Tab   | le I - Non-l   | Derivative | Secur   | ities Ac      | quired, Disposed  | of, or Benefic | ially Owned       |
|--------------------------------------|---|---|--|------------|---|---------------|---|----------------|-------------------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) |            | 5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4) |               | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                |                   |
| Common<br>Stock                      | 03/04/2009                              |   | S  | 47,531     | D D   | \$ 0.77 (1)   | 3,123,764   | D              |                   |
| Common<br>Stock                      | 03/05/2009                              |   | S  | 71,432     | D   | \$ 0.7<br>(2) | 3,052,332   | D              |                   |
| Common<br>Stock                      |   |   |  |            |   |               | 229,000 (3)   | I (3)          | By<br>Partnership |
| Common<br>Stock                      |   |   |  |            |   |               | 91,275  | I (4)          | By Trust          |
| Common<br>Stock                      |   |   |  |            |   |               | 38,725  | I (5)          | By Trust          |

**OMB APPROVAL** 

3235-0287

January 31,

2005

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| Common<br>Stock | 5,332 | I | By Daughter |
|-----------------|-------|---|-------------|
| Common<br>Stock | 5,332 | I | By Son      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transac<br>Code<br>(Instr. 8 | of Sec Ac (A) Dis of (In | rivative<br>curities<br>quired<br>or<br>sposed | <b>:</b>            | ate                | Secur | unt of<br>rlying                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |  |
|---|---|---|------------------------------------|--------------------------|--|---------------------|--------------------|-------|--|---|--|
|   |   |   | Code                               | V (A)                    | ) (D)  | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |   |  |

### **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |  |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| . 9                            | Director      | 10% Owner | Officer | Other |  |  |  |
| LU HONG LIANG                  |               |           |         |       |  |  |  |
| 1275 HARBOR BAY PARKWAY        | X             |           |         |       |  |  |  |
| SUITE 100                      | Λ             |           |         |       |  |  |  |
| ALAMEDA, CA 94502              |               |           |         |       |  |  |  |

#### **Signatures**

/s/ Susan Marsch, as Attorney-in-Fact on behalf of Hong
Liang Lu

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 47,531 shares were sold through separate trades, with the sale prices ranging from \$0.75 to \$0.85, and at a weighted average sale price of \$0.77. The reporting person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the

Reporting Owners 2

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issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate purchase price.

- The 71,432 shares were sold through separate trades, with the sale prices ranging from \$0.70 to \$0.75, and at a weighted average sale price of \$0.7045. The reporting person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate purchase price.
- (3) Shares registered in the name of the Lu Family Limited Partnership of which the reporting person is a general partner.
- (4) Shares registered in the name of the Lu Charitable Remainder Trust of which the reporting person is trustee.
- Shares registered in the name of the Lu Family Trust of which the reporting person is trustee and of which the reporting person and his spouse are beneficiaries. The reporting person disclaims beneficial ownership except to the extent of his and his spouse's pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.