

Patel Viraj J
 Form 4
 March 03, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Patel Viraj J

(Last) (First) (Middle)

C/O UTSTARCOM, INC., 1275
 HARBOR BAY PARKWAY

(Street)

ALAMEDA, CA 95402

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 UTSTARCOM INC [UTSI]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/27/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Int CFO, VP, Controller & CAO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/27/2009		M		30,000	A	\$ 0
Common Stock	02/27/2009		M		7,500	A	\$ 0
Common Stock	02/27/2009		M		60,715	A	\$ 0
Common Stock	02/27/2009		M		15,178	A	\$ 0
Common Stock	03/02/2009		S		6,670	D	\$ 0.93
							<u>(9)</u>

Edgar Filing: Patel Viraj J - Form 4

Common Stock 03/03/2009 S 13,203 D \$ 0.78 187,123 D
(10)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A)	(D)	Date Exercisable		Expiration Date
Restricted Stock Units	<u>(1)</u>	02/27/2009		A		18,646	<u>(2)</u>	<u>(2)</u>	Common Stock	18,646
Restricted Stock Units	<u>(1)</u>	02/27/2009		A		37,293	<u>(3)</u>	<u>(3)</u>	Common Stock	37,293
Restricted Stock Units	<u>(1)</u>	02/27/2009		M		30,000	<u>(4)</u>	<u>(4)</u>	Common Stock	30,000
Restricted Stock Units	<u>(1)</u>	02/27/2009		M		7,500	<u>(5)</u>	<u>(5)</u>	Common Stock	7,500
Restricted Stock Units	<u>(1)</u>	02/27/2009		M		60,715	<u>(6)</u>	<u>(6)</u>	Common Stock	60,715
Restricted Stock Units	<u>(1)</u>	02/27/2009		M		15,178	<u>(7)</u>	<u>(7)</u>	Common Stock	15,178

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			Int CFO, VP, Controller & CAO	

Patel Viraj J
C/O UTSTARCOM, INC.,
1275 HARBOR BAY PARKWAY
ALAMEDA, CA 95402

Signatures

/s/ Viraj J. Patel 03/03/2009

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of UTStarcom common stock.
- (2) The restricted stock units vest in installments beginning: 25% on February 26, 2010; and 25% annually thereafter, subject to Mr. Patel's continued service to the Company through each applicable vesting date.
- (3) The restricted stock units vest as follows: 50% of the shares shall vest on February 26, 2010 and February 28, 2011, subject to Mr. Patel's continued service to the Company through each applicable vesting date.
- (4) The restricted stock units vest in two equal annual installments beginning: 50% on February 27, 2009; and 50% on February 26, 2010.
- (5) The restricted stock units vest 25% on each of February 27, 2009 and 25% annually thereafter.
- (6) The remaining restricted stock units vested on February 27, 2009.
- (7) The remaining restricted stock units vest in equal amounts on each of February 27, 2009, February 26, 2010 and February 29, 2011.
- (8) Includes 2500 shares acquired on November 19, 2008 and 2500 shares acquired on January 28, 2009 under the UTStarcom, Inc. employee stock purchase plan.

The 6,670 shares were sold through separate trades, with the sale prices ranging from \$0.860 to \$1.00, and at a weighted average sale price of \$0.9292. The reporting person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate purchase price.
- (9) The 13,203 shares were sold through separate trades, with the sale prices ranging from \$0.750 to \$0.862, and at a weighted average sale price of \$0.7773. The reporting person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate purchase price.
- (10)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.