

CAREER EDUCATION CORP
Form 4
June 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RYAN PAUL RICHARD

2. Issuer Name and Ticker or Trading Symbol
CAREER EDUCATION CORP
[CECO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2895 GREENSPPOINT
PARKWAY, SUITE 600

3. Date of Earliest Transaction
(Month/Day/Year)
06/01/2007

____ Director
 Officer (give title below) _____ Other (specify below)
Pres, Cul. & Health Ed. Div.

(Street)
HOFFMAN ESTATES, IL 60169

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
| | | | | (A) or (D) | Price | | | |
| Common Stock | 06/01/2007 | | M | V | 27,490 | A | \$ 22.065 45,713 | D |
| Common Stock | 06/01/2007 | | S | | 2,010 | D | \$ 34.96 43,703 | D |
| Common Stock | 06/01/2007 | | S | | 2,490 | D | \$ 34.97 41,213 | D |
| Common Stock | 06/01/2007 | | S | | 2,000 | D | \$ 34.98 39,213 | D |
| Common Stock | 06/01/2007 | | S | | 1,100 | D | \$ 34.99 38,113 | D |

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|--------------|------------|---|-------|---|----------|-----------------------|---|
| Common Stock | 06/01/2007 | S | 8,600 | D | \$ 35 | 29,513 | D |
| Common Stock | 06/01/2007 | S | 1,000 | D | \$ 35.01 | 28,513 | D |
| Common Stock | 06/01/2007 | S | 1,900 | D | \$ 35.02 | 26,613 | D |
| Common Stock | 06/01/2007 | S | 400 | D | \$ 35.04 | 26,213 | D |
| Common Stock | 06/01/2007 | S | 500 | D | \$ 35.05 | 25,713 | D |
| Common Stock | 06/01/2007 | S | 500 | D | \$ 35.08 | 25,213 | D |
| Common Stock | 06/01/2007 | S | 100 | D | \$ 35.19 | 25,113 | D |
| Common Stock | 06/01/2007 | S | 2,200 | D | \$ 35.2 | 22,913 | D |
| Common Stock | 06/01/2007 | S | 100 | D | \$ 35.21 | 22,813 | D |
| Common Stock | 06/01/2007 | S | 500 | D | \$ 35.23 | 22,313 | D |
| Common Stock | 06/01/2007 | S | 200 | D | \$ 35.24 | 22,113 | D |
| Common Stock | 06/01/2007 | S | 900 | D | \$ 35.25 | 21,213 | D |
| Common Stock | 06/01/2007 | S | 300 | D | \$ 35.27 | 20,913 | D |
| Common Stock | 06/01/2007 | S | 500 | D | \$ 35.28 | 20,413 | D |
| Common Stock | 06/01/2007 | S | 400 | D | \$ 35.3 | 20,013 | D |
| Common Stock | 06/01/2007 | S | 400 | D | \$ 35.34 | 19,613 | D |
| Common Stock | 06/01/2007 | S | 796 | D | \$ 35.35 | 18,817 | D |
| Common Stock | 06/01/2007 | S | 594 | D | \$ 35.36 | 18,223 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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