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MOMENTA PHARMACEUTICALS INC

Form 4

October 18, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

obligations

may continue.

(Print or Type Responses)

1. Name and Address of Reporting Person *

Sasisekharan Ram

2. Issuer Name and Ticker or Trading

Symbol

MOMENTA

PHARMACEUTICALS INC

[MNTA]

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 10/16/2006

C/O MOMENTA PHARMACEUTICALS, INC., 675

WEST KENDALL STREET

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner

Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Issuer

CAMBRIDGE, MA 02142

| (City) | (State) | Zip) Table | e I - Non-D | erivative | Secur | ities Acqu | uired, Disposed of | f, or Beneficial | y Owned |
|--------------------------------------|---|---|--|--|------------------|--|---|------------------|---------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securities Acquired for(A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 10/16/2006 | | S <u>(1)</u> | 500 | D | \$ 14.9 | 511,844 | D | |
| Common Stock | 10/16/2006 | | S <u>(1)</u> | 838 | D | \$ 14.92 | 511,006 | D | |
| Common Stock | 10/16/2006 | | S <u>(1)</u> | 62 | D | \$ 19.93 | 510,944 | D | |
| Common Stock | 10/16/2006 | | S <u>(1)</u> | 400 | D | \$ 14.94 | 510,544 | D | |

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| Common Stock | 10/16/2006 | S <u>(1)</u> | 300 | D | \$ 14.96 | 510,244 | D |
|-----------------|------------|--------------|-------|---|-------------|---------|---|
| Common Stock | 10/16/2006 | S <u>(1)</u> | 300 | D | \$ 14.97 | 509,944 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 100 | D | \$ 14.98 | 509,844 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 300 | D | \$ 14.99 | 509,544 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 400 | D | \$ 15 | 509,144 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 400 | D | \$ 15.14 | 508,744 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 200 | D | \$ 15.15 | 508,544 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 200 | D | \$ 15.26 | 508,344 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 600 | D | \$ 15.27 | 507,744 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 200 | D | \$ 15.29 | 507,544 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 300 | D | \$ 15.31 | 507,244 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 300 | D | \$ 15.32 | 506,944 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 400 | D | \$ 15.33 | 506,544 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 200 | D | \$ 15.34 | 506,344 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 300 | D | \$ 15.35 | 506,044 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 100 | D | \$ 15.36 | 505,944 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 411 | D | \$ 15.37 | 505,533 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 1,200 | D | \$ 15.38 | 504,333 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 280 | D | \$ 15.39 | 504,053 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 400 | D | \$ 15.4 | 503,653 | D |
| | 10/16/2006 | S(1) | 102 | D | | 503,551 | D |

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| Common Stock | | | | | \$ 15.41 | | |
|-----------------|------------|--------------|-----|---|-------------|---------|---|
| Common Stock | 10/16/2006 | S <u>(1)</u> | 398 | D | \$ 15.42 | 503,153 | D |
| Common Stock | 10/16/2006 | S(1) | 209 | D | \$ 15.43 | 502,944 | D |
| Common Stock | 10/16/2006 | S(1) | 200 | D | \$ 15.46 | 502,744 | D |
| Common Stock | 10/16/2006 | S <u>(1)</u> | 100 | D | \$ 15.47 | 502,644 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Tit | le and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|--------------|-------------|--------|------------|-------------|---------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration D | ate | Amou | unt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | /Year) | Unde | rlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Secur | rities | (Instr. 5) | Bene |
| · · · · · · | Derivative | | · · · · · · | · | Securities | 3 | | (Instr | . 3 and 4) | · · | Owne |
| | Security | | | | Acquired | | | | , , | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | (IIIsti |
| | | | | | 4, and 5) | | | | | | |
| | | | | | 4, and 3) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | ъ. | E | | or | | |
| | | | | | | Date | Expiration | Title | Number | | |
| | | | | | | Exercisable | Date | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

CAMBRIDGE, MA 02142

| Reporting Owner Name / Address | Relationships | | | | | |
|-----------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Sasisekharan Ram | | | | | | |
| C/O MOMENTA PHARMACEUTICALS, INC. | X | | | | | |
| 675 WEST KENDALL STREET | Λ | | | | | |

Reporting Owners 3

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Signatures

/s/ Michael Flanagan as attorney in fact 10/18/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 17, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4