



Edgar Filing: SEVCON, INC. - Form 8-K

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 1.02 Termination of a Material Definitive Agreement.**

On January 25, 2016, the registrant's subsidiary, Sevcon USA, Inc., paid off approximately \$1.0 million outstanding under, and terminated, its Loan and Security Agreement with Citizens Bank, National Association, dated June 15, 2011, as amended. A description of the material terms and conditions of that agreement is incorporated herein by reference to Item 1.01 of the registrant's Current Report on Form 8-K filed on June 21, 2011.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SEVCON, INC.**

Dated: January 28, 2016 By: /s/ Raymond J. Thibault Jr.  
Raymond J. Thibault Jr.  
Assistant Treasurer