BLACKROCK CORE BOND TRUST Form N-Q July 26, 2012 UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-10543

Name of Fund: BlackRock Core Bond Trust (BHK)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Core Bond Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2012

Date of reporting period: 05/31/2012

Item 1 – Schedule of Investments

Schedule of Investments May 31, 2012 (Unaudited)

Asset-Backed Securities	Par (000)		Value
Asset-Backed Securities 5.9%	(000)		v aluc
321 Henderson Receivables I LLC			
Series 2010-3A, Class A (a)	USD	789	\$ 805,048
AH Mortgage Advance Trust Series	000	107	φ 005,010
SART-3, Class 1A1 (a)		630	631,245
AmeriCredit Automobile		050	051,215
Receivables Trust Series 2011-			
5, Class C		400	408,771
CarMax Auto Owner Trust:		100	100,771
Series 2012-1, Class B,			
1.76%, 8/15/17		210	210,247
Series 2012-1, Class C,			
2.20%, 10/16/17		125	125,766
Series 2012-1, Class D,			
3.09%, 8/15/18		155	155,137
CenterPoint Energy Transition			,
Bond Co. LLC Series 2012-1,			
Class A3		1,105	1,167,442
Countrywide Asset-Backed		-,	_,, _
Certificates Series 2006-13,			
Class 3AV2 (b)		1,100	750,091
Credit Acceptance Auto Loan Trust			
Series 2010-1, Class B (a)		1,980	1,981,767
DT Auto Owner Trust (a):		,	J J
Series 2011-2A, Class C,			
3.05%, 2/16/16		1,500	1,497,809
Series 2011-3A, Class C,			
4.03%, 2/15/17		255	258,647
Ford Credit Floorplan Master Owner			
Trust:			
Series 2012-1, Class B,			
1.14%, 1/15/16 (b)		180	180,000
Series 2012-1, Class C,			
1.74%, 1/15/16 (b)		475	475,000
Series 2012-1, Class D,			
2.34%, 1/15/16 (b)		445	444,999
Series 2012-2, Class B,			
2.32%, 1/15/19		245	246,425
Series 2012-2, Class C,			
2.86%, 1/15/19		105	105,582
Series 2012-2, Class D,			
3.50%, 1/15/19		200	201,072
Globaldrive BV Series 2008-2,			
Class A	EUR	144	179,325
Home Equity Asset Trust Series			
2007-2, Class 2A1 (b)	USD	90	88,249
Nelnet Student Loan Trust (b):			
Series 2006-1, Class A5,			
0.58%, 8/23/27		525	496,252
Series 2008-3, Class A4,			
2.12%, 11/25/24		615	639,174
PFS Financing Corp. Series 2012-			
AA, Class A (a)(b)		480	481,698

Asset-Backed Securities	Par (000)	Value
Asset-Backed Securities (concluded)		
Santander Consumer Acquired		
Receivables Trust (a):		
Series 2011-S1A, Class B,		ф <u>ссі 470</u>
1.66%, 8/15/16	USD 556	\$ 551,470
Series 2011-S1A, Class C,	400	207 (21
2.01%, 8/15/16	400	396,621
Series 2011-S1A, Class D,	414	111 000
3.15%, 8/15/16	414	411,808
Series 2011-WO, Class C, 2, 1007, 10/15/15	590	582,531
3.19%, 10/15/15 Sentender Drive Aute Reseivables Trust.	580	382,331
Santander Drive Auto Receivables Trust:		
Series 2010-2, Class B, 2.24%, 12/15/14	860	964 117
Series 2010-2, Class C,	800	864,117
3.89%, 7/17/17	1,010	1,043,463
	1,010	1,045,405
Series 2010-B, Class B,	700	702 624
2.10%, 9/15/14 (a) Series 2010-B, Class C,	700	702,624
	740	752,902
3.02%, 10/17/16 (a)	740	152,902
Series 2011-1, Class D, 4.01%, 2/15/17	940	956,537
Series 2011-S1A, Class B,	940	950,557
1.48%, 5/15/17 (a)	310	309,352
Series 2011-S1A, Class D,	510	509,552
3.10%, 5/15/17 (a)	338	226 949
Series 2011-S2A, Class C,	550	336,848
2.86%, 6/15/17 (a)	798	797,083
Series 2012-1, Class B,	198	191,005
2.72%, 5/16/16	240	243,695
Series 2012-1, Class C,	240	243,095
3.78%, 11/15/17	325	332,478
SLM Student Loan Trust:	525	552,470
Series 2004-B, Class A2,		
0.67%, 6/15/21 (b)	203	194,638
Series 2008-5, Class A3,	205	174,050
1.77%, 1/25/18 (b)	515	527,965
Series 2008-5, Class A4,	515	521,905
2.17%, 7/25/23 (b)	615	638,913
Series 2012-A, Class A1,	015	050,715
1.64%, 8/15/25 (a)(b)	347	349,866
Series 2012-A, Class A2,	5-7	549,000
3.83%, 1/17/45 (a)	345	354,750
Subject State Stat	5-5	554,750
Series 2003-P10B, 5.14%,		
8/10/13	251	260,469
Series 2004-P10B, 4.75%,	231	200,107
8/10/14	161	169,835
Structured Asset Securities Corp.	101	107,055
Series 2002-AL1, Class A2	1,365	1,247,122
	1,505	23,554,833
Interest Only Asset-Backed Securities 0.2%		20,00 1,000
Sterling Bank Trust Series 2004-2,		
Class Note (a)	3,943	300,645
	5,745	500,045

BlackRock Core Bond Trust (BHK) (Percentages shown are based on Net Assets)

	Par	
Asset-Backed Securities	(000)	Value
Interest Only Asset-Backed Securities (concluded)	(000)	, muc
Sterling Coofs Trust Series 1	USD 6,2	30 \$ 486,722
	,-	787,367
Total Asset-Backed Securities 6.1%		24,342,200
Common Stocks 0.0%	Shares	
Software 0.0%		
Bankruptcy Management		
Solutions, Inc. (c)	1	35 4
	Par	
Corporate Bonds	(000)	
Aerospace & Defense 0.5%		
United Technologies Corp.:		
4.88%, 5/01/15	USD 1,1	1,249,490
6.13%, 7/15/38	7	906,186
		2,155,676
Airlines 0.7%		
Continental Airlines, Inc., Series		
2010-1, Class B, 6.00%,		
7/12/20	6	673,337
United Air Lines, Inc., 12.75%,		
7/15/12	3	34 337,247
US Airways Pass Through Trust,		
Series 2012-1, Class C, 9.13%,	1.6	1 (72 000
10/01/15	1,6	
Ante Commenceda 010		2,683,584
Auto Components 0.1%	2	65 291,450
BorgWarner, Inc., 4.63%, 9/15/20 Beverages 0.1%	2	291,430
Crown European Holdings SA,		
7.13%, 8/15/18 (a)	EUR 3.	55 468,587
Building Products 0.1%	Eon 3.	100,507
Momentive Performance Materials,		
Inc., 11.50%, 12/01/16	USD 5	10 382,500
Capital Markets 5.0%		
American Capital Ltd., 7.96%,		
12/31/13 (d)	7	20 722,023
CDP Financial, Inc., 5.60%,		
11/25/39 (a)(e)	2,9	35 3,744,100
E*Trade Financial Corp., 12.50%,		
11/30/17	1,5	70 1,801,575
The Goldman Sachs Group, Inc.:		
5.38%, 3/15/20 (e)	1,2	
5.25%, 7/27/21 (e)	3,1	65 3,130,862

Value

		Pa (00		
Capital Markets (concluded)				
The Goldman Sachs Group, Inc.				
(concluded):				
5.75%, 1/24/22		USD	1,800 \$	\$ 1,846,714
Morgan Stanley:				
2.97%, 5/14/13 (b)			1,890	1,881,470
4.20%, 11/20/14			490	481,959
4.00%, 7/24/15			410	396,473
6.25%, 8/28/17			1,930	1,939,150
5.63%, 9/23/19			630	601,104
5.50%, 7/28/21			360	337,084
Murray Street Investment Trust I,				
4.65%, 3/09/17			1,650	1,635,992
Chemicals 0.2%				19,759,724
American Pacific Corp., 9.00%,				
2/01/15			250	248,750
The Dow Chemical Co., 4.13%,			250	240,730
11/15/21			350	267 250
			550	367,358
Ineos Finance Plc, 8.38%,			265	272.207
2/15/19 (a)			265	272,287
				888,395
Commercial Banks 3.9%				
CIT Group, Inc.:				
7.00%, 5/02/16 (a)			110	109,862
7.00%, 5/02/17 (a)			795	794,076
5.38%, 5/15/20			1,650	1,584,000
Cooperatieve Centrale Raiffeisen- Boerenleenbank BA, 3.88%,				
2/08/22			1,390	1,386,052
DEPFA ACS Bank, 5.13%, 3/16/37				
(a)			3,775	2,728,593
Discover Bank, 8.70%, 11/18/19			250	318,950
Eksportfinans ASA, 5.50%,				
6/26/17			950	924,758
HSBC Bank Brasil SA - Banco				
Multiplo, 4.00%, 5/11/16 (a)			1,400	1,418,900
HSBC Bank Plc, 3.10%, 5/24/16			,	, -,
(a)			700	721,974
HSBC Holdings Plc, 6.10%,				,
1/14/42 (e)			305	369,114
Wachovia Corp., 5.25%, 8/01/14 (e)			3,425	3,662,657
Wells Fargo & Co., 3.50%,			5,125	5,002,057
3/08/22 (e)			1,390	1,410,660
5108122 (C)			1,590	15,429,596
Commercial Services & Supplies 0.1%				13,429,390
11			18	10 /00
ARAMARK Corp., 8.50%, 2/01/15			18	18,428
Mobile Mini, Inc., 7.88%,			220	226.000
12/01/20			320	336,000
				354,428
Computers & Peripherals 0.4%				
Hewlett-Packard Co., 4.05%,				
9/15/22			1,780	1,760,728
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Corporate Bonds	Pa (00		Value
Construction & Engineering 0.3%			
ABB Finance USA, Inc., 4.38%,			
5/08/42	USD	192	\$ 198,121
URS Corp., 5.00%, 4/01/22 (a)		975	965,210
			1,163,331
Construction Materials 0.0%			, ,
Lafarge SA, 7.13%, 7/15/36		135	131,625
Consumer Finance 0.5%		100	101,020
Ford Motor Credit Co. LLC, 7.80%,			
6/01/12		340	340,000
SLM Corp.:		510	510,000
6.25%, 1/25/16		661	669,263
Series A, 0.77%, 1/27/14 (b)		550	514,594
		550	514,594
Toll Brothers Finance Corp.,		245	256 706
5.88%, 2/15/22		345	356,726
			1,880,583
Containers & Packaging 0.5%			
Ardagh Packaging Finance Plc,			
7.38%, 10/15/17 (a)	EUR	425	541,278
Smurfit Kappa Acquisitions (a):			
7.25%, 11/15/17		725	932,321
7.75%, 11/15/19		410	532,314
			2,005,913
Diversified Financial Services 7.1%			
Ally Financial, Inc.:			
8.30%, 2/12/15	USD	1,500	1,605,000
6.25%, 12/01/17		160	164,167
8.00%, 3/15/20		560	631,400
8.00%, 11/01/31		320	360,000
Capital One Financial Corp.,			· · · ·
4.75%, 7/15/21		960	1,054,464
Citigroup, Inc.:			, , -
5.00%, 9/15/14		285	291,403
4.59%, 12/15/15 (e)		6,390	6,650,674
General Electric Capital Corp.:		0,070	0,000,071
2.13%, 12/21/12 (e)		515	520,414
6.15%, 8/07/37 (e)		4,150	4,863,891
6.88%, 1/10/39		135	172,786
JPMorgan Chase & Co. (e):		155	172,700
		2 125	3,552,523
3.70%, 1/20/15		3,425	
6.30%, 4/23/19		2,000	2,323,896
JPMorgan Chase Bank NA, Series BKNT, 6.00%, 10/01/17 (e)		2,050	2,278,903
Reynolds Group Issuer, Inc.:			
7.75%, 10/15/16	EUR	550	698,777
7.88%, 8/15/19 (a)	USD	660	697,950
6.88%, 2/15/21 (a)		1,215	1,233,225
WMG Acquisition Corp.:		-,	1,200,220
		160	170,800
9 10% 0/17/10(3)			
9.50%, 6/15/16 (a) 11.50%, 10/01/18		785	836,025

Diversified Telecommunication Services 2.5%

Diversified Telecommunication Services Lie /		
Level 3 Financing, Inc.:		
8.13%, 7/01/19	698	698,000

	Par			
Corporate Bonds	(000)			Value
Diversified Telecommunication Services (concluded)				
Level 3 Financing, Inc. (concluded):		<	~	<i></i>
8.63%, 7/15/20 (a)	USD	650	\$	663,000
Telecom Italia Capital SA:				
4.95%, 9/30/14		1,075		1,048,125
6.00%, 9/30/34		1,550		1,193,500
Verizon Communications, Inc.:				
3.50%, 11/01/21		500		531,738
6.40%, 2/15/38		3,483		4,473,861
8.95%, 3/01/39		900		1,455,818
Windstream Corp., 7.88%,				
11/01/17		40		42,600
				10,106,642
Electric Utilities 5.6%				
Alabama Power Co.:				
3.95%, 6/01/21		460		505,619
6.00%, 3/01/39 (e)		1,275		1,674,396
The Cleveland Electric Illuminating Co.:		,		, ,
8.88%, 11/15/18		121		159,705
5.95%, 12/15/36		217		252,155
Duke Energy Carolinas LLC:		217		202,100
6.10%, 6/01/37		315		419,691
6.00%, 1/15/38		825		1,093,153
		375		400,150
4.25%, 12/15/41		575		400,150
E.ON International Finance BV,		1 5 2 5		2047 244
6.65%, 4/30/38 (a)		1,525		2,047,244
EDF SA, 5.60%, 1/27/40 (a)(e)		1,400		1,467,378
Florida Power Corp.:		1 225		1 707 010
6.35%, 9/15/37 (e)		1,325		1,787,018
6.40%, 6/15/38		430		590,162
Jersey Central Power & Light Co.,				
7.35%, 2/01/19		245		315,517
Ohio Power Co., Series D, 6.60%,				
3/01/33		1,500		1,922,424
PacifiCorp., 6.25%, 10/15/37		575		778,026
Public Service Co. of Colorado,				
6.25%, 9/01/37 (e)		1,200		1,658,137
Southern California Edison Co.:				
5.63%, 2/01/36		625		788,628
Series 08-A, 5.95%, 2/01/38		1,075		1,426,638
The Tokyo Electric Power Co., Inc.,		,		
4.50%, 3/24/14	EUR	1,350		1,652,583
The Toledo Edison Co., 6.15%,		,		,,
5/15/37	USD	350		434,996
Trans-Allegheny Interstate Line Co.,	002	000		
4.00%, 1/15/15 (a)		250		263,302
Virginia Electric and Power Co.,		250		205,502
-		2,000		2,621,152
Series A, 6.00%, 5/15/37 (e)		2,000		
Enorgy Equipment & Services 210				22,258,074
Energy Equipment & Services 2.1%				
Calfrac Holdings LP, 7.50%,		=		501 100
12/01/20 (a)(e)		565		531,100
Ensco Plc:				
3.25%, 3/15/16		160		167,716
4.70%, 3/15/21		1,745		1,896,495

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Corporate Bonds	P: (00		Value
Energy Equipment & Services (concluded)			
Frac Tech Services LLC, 8.13%,			
11/15/18 (a)	USD	1,110	\$ 1,098,900
Noble Holding International Ltd.,			
5.25%, 3/15/42		350	354,872
Peabody Energy Corp., 6.25%,			
11/15/21 (a)		2,600	2,593,500
Pride International, Inc.:			
6.88%, 8/15/20		230	282,477
7.88%, 8/15/40		77	110,768
Transocean, Inc.:			,
5.05%, 12/15/16		850	928,144
6.50%, 11/15/20		350	405,107
		000	8,369,079
Food Products 1.2%			0,009,019
Darling International, Inc., 8.50%,			
12/15/18		335	373,944
		335	575,944
Kraft Foods Group, Inc., 5.00%,		997	1 025 407
6/04/42 (a)			1,035,497
Kraft Foods, Inc., 5.38%, 2/10/20		3,000	3,546,327
			4,955,768
Health Care Equipment & Supplies 0.7%			
Boston Scientific Corp., 6.25%,			1 202 0 40
11/15/15		1,251	1,393,060
DJO Finance LLC:			
10.88%, 11/15/14		166	168,905
7.75%, 4/15/18		735	593,512
Fresenius Medical Care US Finance,			
Inc., 6.50%, 9/15/18 (a)		152	158,460
Teleflex, Inc., 6.88%, 6/01/19		385	408,100
			2,722,037
Health Care Providers & Services 2.0%			
Aviv Healthcare Properties LP,			
7.75%, 2/15/19		175	182,000
ConvaTec Healthcare E SA, 7.38%,			
12/15/17 (a)	EUR	494	623,048
HCA, Inc.:			
6.50%, 2/15/20	USD	2,115	2,233,969
7.88%, 2/15/20		135	148,163
IASIS Healthcare LLC, 8.38%,			
5/15/19		1,000	940,000
INC Research LLC, 11.50%,		1,000	2.0,000
7/15/19 (a)		545	515,706
inVentiv Health, Inc. (a):		515	515,700
10.00%, 8/15/18		40	33,600
10.00%, 8/15/18		155	130,975
Omnicare, Inc., 7.75%, 6/01/20		805	883,487
Symbion, Inc., 8.00%, 6/15/16		455	443,625
		455	443,023
Tenet Healthcare Corp.:		200	229,000
10.00%, 5/01/18		200	228,000
8.88%, 7/01/19		1,150	1,279,375

UnitedHealth Group, Inc., 3.38%,		
11/15/21	160	168,610
		7,810,558

	Par		T 7 1
Corporate Bonds	(000)		Value
Health Care Technology 0.6%			
Amgen, Inc.: 6.40%, 2/01/39	USD 7	50	\$ 896,501
	1,5		1,546,906
5.15%, 11/15/41	1,J	00	2,443,407
Hotels, Restaurants & Leisure 0.1%			2,445,407
El Dorado Resorts LLC, 8.63%,			
6/15/19 (a)	1	80	168,750
MGM Resorts International,	1	00	100,750
11.13%, 11/15/17	2	65	296,800
11.10.10, 11, 10, 17		05	465,550
Household Durables 0.9%			105,550
Beazer Homes USA, Inc., 12.00%,			
10/15/17	1,0	50	1,131,375
Standard Pacific Corp., 10.75%,	1,0	50	1,101,070
9/15/16	2,1	00	2,451,750
	,	00	3,583,125
Household Products 0.1%			-,
Ontex IV SA, 7.50%, 4/15/18 (a)	EUR 1	90	224,363
Independent Power Producers & Energy Traders 0.6%			,
Constellation Energy Group, Inc.,			
7.60%, 4/01/32	USD 2	00	265,910
Energy Future Holdings Corp.,			,
10.00%, 1/15/20	1,1	00	1,168,750
Energy Future Intermediate			
Holding Co. LLC, 10.00%,			
12/01/20	9	22	993,455
			2,428,115
Industrial Conglomerates 0.7%			
Sequa Corp. (a):			
11.75%, 12/01/15	6	90	732,262
13.50%, 12/01/15	1,9	40	2,059,241
			2,791,503
Insurance 4.0%			
Allianz Finance II BV, 5.75%,			
7/08/41 (b)	EUR 5	00	548,101
American International Group, Inc.:			
3.80%, 3/22/17 (e)	USD 5,5	80	5,662,980
5.45%, 5/18/17		00	860,188
AXA SA, 5.25%, 4/16/40 (b)	EUR 2	50	230,583
CNO Financial Group, Inc., 9.00%,			
1/15/18 (a)	USD 4	78	506,680
Fairfax Financial Holdings Ltd.,			
5.80%, 5/15/21 (a)	3	34	329,867
Hartford Financial Services Group, Inc.:			
6.00%, 1/15/19		45	370,619
5.13%, 4/15/22	9	30	947,587
Hartford Life Global Funding			
Trusts, 0.65%, 6/16/14 (b)	4	25	417,600
Lincoln National Corp., 6.25%,			
2/15/20	6	30	715,007
Manulife Financial Corp., 3.40%,			
9/17/15	1,6	30	1,683,686

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Insurance (concluded) USD 77.5 8 834,282 Metropolium Life Global Funding I, 5.13%, 6/10/14 (a)(c) USD 77.5 8 834,282 MPL 2. Acquisition Cance, Inc., 9.88%, 8/15/18 (a) 340 222,400 237,341 Vancehner Receversitemers EUR 200 237,341 Vancehner Receversitemers EUR 200 237,341 Vancehner Receversitemers EUR 200 250 282,053 3.50%, 6/12/0 450 474,894 570%, 1/15/20 474,894 5.70%, 1/15/20 476 474,894 570%, 1/15/20 12,990,014 T Service 0.9% T 75 775,000 259,039 Series D, 5.90%, 3/17.95 500 539,039 159,930,039 Sundard Data Systems, Inc.: 75 775,000 255 49,93,039 Sundard Data Systems, Inc.: 77 775,000 275 717,900 Sundard Data Systems, Inc.: 77 773,250 1,730,90 1,733,20 Sundard Data Systems, Inc.: 1,200 1,733,5	Corporate Bonds	Par (000)	Value
\$.13%. 6/10/14 (a)(c) USD 77.5 \$ \$8.4.282 MPL 2. Acquisition Cance, Inc., 340 292,400 9.88%. 8/15/18 (a) 130 292,400 Munchener Receiversicherungs 20 237,341 Prudential Financial, Inc: - - 7.38%. 6/15/19 USD 250 305,012 5.38%. 6/21/20 450 474,894 50% 5.00%. 5/26/41 (b) FUR 200 253,035,012 5.38%. 6/21/20 450 474,894 570%,121/436 500 539,303 Scries D, 5.90%. 3/1736 500 539,303 5 539,303 It Services 0.9% - 15,950,014 175 775,000 Sundard Data Systems, Inc.: 75 72,750 200 323,930 Jondard Data Systems, Inc.: 75 72,750 300,920 1,730 1,773,250 Sundard Data Systems, Inc.: 1,700 1,773,250 341,94 19,739 Jost All J			
MPL 2 Acquisition Cance, Inc., 988%, 81/518 (a) 340 292,400 Menchener Rackversicherungs EUR 200 237,341 AG, 600%, 5/26/41 (b) EUR 200 237,341 Prudential Financial, Inc.: USD 250 350,012 238%, 6/15/19 USD 250 350,022,033 4.50%, 1/15/20 450 474,894 450 474,894 5.70%, 1/21/36 675 712,095 590,014 159,90,014 HT Services 0.9% 15,950,014 15,950,014 15,950,014 TSrvike, 1/15/20 75 77,5000 32,950,014 15,950,014 Stata Corp, (a): 75 77,500 32,950,014 17,950,001 32,950,014 10,98,900 32,950,014 10,98,900 32,950,014 10,98,900 3,719,900 3,719,900 3,719,900 3,719,900 3,719,900 3,719,900 3,719,900 3,719,900 3,719,900 3,719,900 3,719,900 3,719,900 3,738,5,517,00 495 507,375 3,719,900 3,719,900 3,738,5,517,			
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Muencherer Rueckversicherungs EUR 200 237,341 Prudential Financial, Inc.: 000 237,341 7,38%, (/15/19 USD 250 305,012 3,58%, (/200 250 282,033 4,50%, 1/115/20 450 474,894 5,70%, 1/21/426 675 712,095 Series D, 5,90%, 3/17/26 500 539,039 Series D, 5,90%, 3/17/26 500 539,039 Tist Data Corp, (a): 15,950,014 15,950,014 Tist Data Corp, (a): 75 77,500 2,5%, 1/15/21 75 72,750 SunGard Data Systems, Inc.: 73 7,173,00 7,38%, 4/15/20 1,730 1,773,250 19,9 Global, Inc., 5,13%, 10/15/21 225 249,411 19,0 Global, Inc., 5,13%, 10/15/21 225 402,170 1,735, 71/15/18 194 197,395 7,38%, 4/15/20 495 507,375 7,38%, 4/15/21 225 249,411 1,201/33 (a) 1,105 1,139,250 Marine 0.3% </td <td></td> <td></td> <td></td>			
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$\begin{array}{cccc} 7.38\%, 11/15/18 & 1.080 & 1.098,900 \\ 7.63\%, 11/15/20 & 1.773,250 \\ & & & & & & & & & & & & & & & & & & $	·	75	72,750
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UR Financing Escrow Corp. (a): 5.75%, 7/15/18 194 197,395 5.75%, 7/15/18 495 507,375 7.38%, 5/15/20 495 507,375 7.63%, 4/15/22 462,170 1,416,351 Marine 0.3% 1,050 1,139,250 Makilat, Inc., Series A, 6.07%, 1,050 1,139,250 Media 8.8% 1050 1,139,250 Media 8.8% 1,045 883,025 AMC Networks, Inc., 7.78%, 1045 883,025 CH II LLC, 13.50%, 11/30/16 2,300 2,576,421 Clear Channel Communications, 1 1 1045 Inc., 900%, 3/01/21 680 584,800 1 Clear Channel Worldwide Holdings, 1 1 1 Inc., Series B, 9.25%, 12/15/17 2,172 2,334,900 2 Comcast Cable Communications 1 1 1 Inc., 9.06%, 3/15/37 790 971,444 1 Comcast Cable Communications, Inc., 8.38%, 3/15/37 790 971,444 1 Comcast Cable Communications, Inc., 8.38%, 3/15/37 790 971,444 2,520,674 C			
$\begin{array}{cccc} 5.75\%, 7/15/18 & 194 & 197,395 \\ 7.38\%, 5/15/20 & 495 & 507,375 \\ 7.63\%, 4/15/22 & 462,170 \\ & & & & & & & & & & & & & & & & & & $		225	249,411
7.38%, 5/15/20 495 507,375 7.63%, 4/15/22 462,170 1,416,351 1,416,351 Marine 0.3% 1,050 1,139,250 Makilat, Inc., Series A, 6.07%, 1,050 1,139,250 Media 8.8% 1,045 883,025 Affinion Group, Inc., 7.88%, 1,045 883,025 2/15/18 1,045 883,025 AMC Networks, Inc., 7.75%, 2,300 2,576,421 Clear Channel Communications, 320 355,200 Clear Channel Worldwide Holdings, 1,045 884,800 Clear Channel Worldwide Holdings, 1 1,045 884,800 Clear Channel Worldwide Holdings, 2,172 2,334,900 2,334,900 Comcast Cable Communications 600 875,233 301/21 2,172 2,334,900 Comcast Cable, 6,46%, 1/15/22 600 875,233 301 <td></td> <td></td> <td></td>			
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Media 8.8% Affinion Group, Inc., 7.88%, 1,045 883,025 12/15/18 1,045 883,025 AMC Networks, Inc., 7.75%, 7 7 7/15/21 (a) 320 355,200 CCH II LLC, 13.50%, 11/30/16 2,300 2,576,421 Clear Channel Communications, 680 584,800 Clear Channel Worldwide Holdings, 680 584,800 Clear Channel Worldwide Holdings, 2,172 2,334,900 Comcast Cable Communications 800 875,233 Poldings, Inc., 9,46%, 11/15/22 600 875,233 Cox Communications, Inc., 8.38%, 700 901/144 Cox Communications, Inc., 8.38%, 740 2,520,674 3/01/39 (a) 1,740 2,520,674 Cox Communications, Inc., 8.38%, 7 7 3/01/39 (a) 1,740 2,520,674 Cox Conterprises, Inc. (a): 1 1 Loan Close 2, 4.00%, 8/15/18 963 970,346 Loan Close 3, 4.00%, 8/15/18 1,102 1,109,384			
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Clear Channel Communications, 680 584,800 Inc., 9.00%, 3/01/21 680 584,800 Clear Channel Worldwide Holdings, 2,172 2,334,900 Inc., Series B, 9.25%, 12/15/17 2,172 2,334,900 Comcast Cable Communications 700 875,233 Holdings, Inc., 9.46%, 11/15/22 600 875,233 Comcast Corp., 6.45%, 3/15/37 790 971,444 Cox Communications, Inc., 8.38%, 3/01/39 (a) 1,740 2,520,674 Cox Enterprises, Inc. (a): 2 1,740 2,520,674 Loan Close 2, 4.00%, 8/15/18 963 970,346 Loan Close 3, 4.00%, 8/15/18 1,102 1,109,384			,
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Clear Channel Worldwide Holdings, Inc., Series B, 9.25%, 12/15/17 2,172 2,334,900 Comcast Cable Communications Holdings, Inc., 9.46%, 11/15/22 600 875,233 Comcast Corp., 6.45%, 3/15/37 790 971,444 Cox Communications, Inc., 8.38%, 3/01/39 (a) 1,740 2,520,674 Cox Enterprises, Inc. (a): 1 1 1 1 Loan Close 2, 4.00%, 8/15/18 963 970,346 1			
Inc., Series B, 9.25%, 12/15/17 2,172 2,334,900 Comcast Cable Communications 100 875,233 Holdings, Inc., 9.46%, 11/15/22 600 875,233 Comcast Corp., 6.45%, 3/15/37 790 971,444 Cox Communications, Inc., 8.38%, 1,740 2,520,674 3/01/39 (a) 1,740 2,520,674 Cox Enterprises, Inc. (a): 1 1 Loan Close 2, 4.00%, 8/15/18 963 970,346 Loan Close 3, 4.00%, 8/15/18 1,102 1,109,384		680	584,800
Comcast Cable Communications Holdings, Inc., 9.46%, 11/15/22 600 875,233 Comcast Corp., 6.45%, 3/15/37 790 971,444 Cox Communications, Inc., 8.38%, 740 2,520,674 3/01/39 (a) 1,740 2,520,674 Cox Enterprises, Inc. (a): 963 970,346 Loan Close 2, 4.00%, 8/15/18 963 970,346 Loan Close 3, 4.00%, 8/15/18 1,102 1,109,384			
Holdings, Inc., 9.46%, 11/15/22 600 875,233 Comcast Corp., 6.45%, 3/15/37 790 971,444 Cox Communications, Inc., 8.38%, 700 971,444 3/01/39 (a) 1,740 2,520,674 Cox Enterprises, Inc. (a): 963 970,346 Loan Close 2, 4.00%, 8/15/18 963 970,346 Loan Close 3, 4.00%, 8/15/18 1,102 1,109,384		2,172	2,334,900
Comcast Corp., 6.45%, 3/15/37 790 971,444 Cox Communications, Inc., 8.38%, 3/01/39 (a) 1,740 2,520,674 Cox Enterprises, Inc. (a): 2 2 2 2 2 2 3/01/39 (a) 1,740 2,520,674 2 3/01/39 (a) 1,740 2,520,674 2 3/01/39 (a) 1			
Cox Communications, Inc., 8.38%, 3/01/39 (a) 1,740 2,520,674 Cox Enterprises, Inc. (a): Loan Close 2, 4.00%, 8/15/18 963 970,346 Loan Close 3, 4.00%, 8/15/18 1,102 1,109,384			
3/01/39 (a)1,7402,520,674Cox Enterprises, Inc. (a):	•	790	971,444
Cox Enterprises, Inc. (a): 963 970,346 Loan Close 2, 4.00%, 8/15/18 963 970,346 Loan Close 3, 4.00%, 8/15/18 1,102 1,109,384			
Loan Close 2, 4.00%, 8/15/18963970,346Loan Close 3, 4.00%, 8/15/181,1021,109,384		1,740	2,520,674
Loan Close 3, 4.00%, 8/15/18 1,102 1,109,384			
			,
Shares Loan, 4.00%, 8/15/18 1,144,165			
	Shares Loan, 4.00%, 8/15/18	1,136	1,144,165

DIRECTV Holdings LLC:		
6.38%, 3/01/41	260	297,727
5.15%, 3/15/42	2,100	2,091,239

Corporate Bonds	Par (000)	Value
Media (concluded)		
Gray Television, Inc., 10.50%,		
6/29/15	USD 880	\$ 906,400
Intelsat Jackson Holdings SA,		
11.25%, 6/15/16	261	272,419
Intelsat Luxemburg SA:		
11.25%, 2/04/17	750	736,875
11.50%, 2/04/17 (f)	415	407,738
Interactive Data Corp., 10.25%,	1.220	1 472 075
8/01/18 NBC Universal Media LLC:	1,330	1,472,975
5.15%, 4/30/20	1,983	2,299,078
4.38%, 4/01/21	1,985	1,117,476
4.36%, 4/01/21 The New York Times Co., 6.63%,	1,015	1,117,470
12/15/16	1,800	1,876,500
News America, Inc.:	1,000	1,070,500
4.50%, 2/15/21	40	43,286
7.63%, 11/30/28	385	459,075
TCI Communications, Inc., 7.88%,		,
2/15/26	610	812,741
Time Warner Cable, Inc.:		,
7.30%, 7/01/38	930	1,183,809
5.88%, 11/15/40	465	512,288
5.50%, 9/01/41	920	987,692
Time Warner, Inc.:		
4.70%, 1/15/21	350	390,906
6.10%, 7/15/40	215	246,661
Unitymedia Hessen GmbH & Co.		
KG, 8.13%, 12/01/17 (a)	2,370	2,500,350
Virgin Media Secured Finance Plc,		
6.50%, 1/15/18	525	572,250
Ziggo Finance BV, 6.13%,	EUD 1.125	1 472 500
11/15/17 (a)	EUR 1,135	1,473,599
Metals & Mining 3.7%		34,986,676
Metals & Mining 3.7% Alcoa, Inc., 5.40%, 4/15/21	USD 1,450	1,495,205
ArcelorMittal, 6.25%, 2/25/22	1,450	1,404,690
Barrick Gold Corp., 2.90%,	1,415	1,404,090
5/30/16	1.690	1,775,849
Barrick North America Finance	1,090	1,775,049
LLC, 4.40%, 5/30/21	15	16,165
Cliffs Natural Resources, Inc.,		10,100
4.80%, 10/01/20	240	249,841
Falconbridge Ltd., 6.20%, 6/15/35	1,250	
Freeport-McMoRan Copper & Gold,		
Inc., 3.55%, 3/01/22	540	535,577
New Gold, Inc., 7.00%, 4/15/20 (a)	105	107,100
New World Resources NV, 7.88%,		
5/01/18	EUR 215	245,245
Newcrest Finance Property Ltd.,		
4.45%, 11/15/21 (a)	USD 475	502,001
Novelis, Inc., 8.75%, 12/15/20	4,120	4,356,900
Teck Resources Ltd., 5.38%,		
10/01/15	2,359	
		14,532,398

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Corporate Bonds		Par 100)	Value
Oil, Gas & Consumable Fuels 9.4%			
Anadarko Petroleum Corp., 5.95%, 9/15/16	USD	1,916	\$ 2,172,518
BP Capital Markets Plc, 3.13%, 10/01/15		330	347,410
Burlington Resources Finance Co., 7.40%, 12/01/31		875	1,252,938
Cenovus Energy, Inc., 6.75%, 11/15/39		750	958,541
Chesapeake Midstream Partners LP, 6.13%, 7/15/22		400	380,000
ConocoPhillips Canada Funding Co., 5.95%, 10/15/36		535	672,430
Crosstex Energy LP, 8.88%, 2/15/18		130	136,500
Devon Energy Corp., 7.95%, 4/15/32		625	888,733
El Paso Natural Gas Co., 8.38%, 6/15/32		275	365,495
El Paso Pipeline Partners Operating Co. LLC, 6.50%,		215	505,475
4/01/20 Energy Transfer Partners LP,		240	277,674
9.00%, 4/15/19 Energy XXI Gulf Coast, Inc., 9.25%,		180	227,222
12/15/17		540	580,500
Enterprise Products Operating LLC: 6.13%, 10/15/39		700	814,695
Series L, 6.30%, 9/15/17 KeySpan Gas East Corp., 5.82%,		575	683,947
4/01/41 (a) Kinder Morgan Energy Partners LP:		505	644,184
5.95%, 2/15/18 6.50%, 9/01/39		1,300 3,000	1,514,848 3,440,766
6.55%, 9/15/40		110	128,812
6.38%, 3/01/41		150	171,042
Linn Energy LLC, 6.25%, 11/01/19 (a)		590	561,975
Marathon Petroleum Corp., 6.50%, 3/01/41		997	1,105,639
MidAmerican Energy Co., 5.80%, 10/15/36		700	873,845
MidAmerican Energy Holdings Co.:			,
5.95%, 5/15/37		800	1,005,446
6.50%, 9/15/37		1,900	2,534,222
Nexen, Inc., 7.50%, 7/30/39		1,000	1,221,897
Petrobras International Finance Co.:			
3.88%, 1/27/16		1,340	1,386,247
5.75%, 1/20/20		1,725	1,879,032
Premier Oil Plc, 5.00%, 6/09/18 (a)		1,900	1,966,500
		935	963,050

804

1,750

767,820

2,085,515

Range Resources Corp., 5.75%, 6/01/21 Rockies Express Pipeline LLC, 3.90%, 4/15/15 (a) Suncor Energy, Inc., 6.10%, 6/01/18

	1	Par	
Corporate Bonds	(()00)	Value
Oil, Gas & Consumable Fuels (concluded)			
Tennessee Gas Pipeline Co. LLC,			
7.50%, 4/01/17	USD	1,040	\$ 1,247,563
Western Gas Partners LP, 5.38%,		- 10	
6/01/21		710	783,663
The Williams Cos., Inc., Series A,			
7.50%, 1/15/31		2,500	3,153,460
Woodside Finance, Ltd., 4.60%,			
5/10/21 (a)		205	221,183
			37,415,312
Paper & Forest Products 0.6%			
Boise Paper Holdings LLC:		• • • •	
9.00%, 11/01/17		200	220,500
8.00%, 4/01/20		155	169,725
Clearwater Paper Corp., 10.63%,		(20)	(01.000
6/15/16		620	691,300
International Paper Co.:		75	05 000
7.50%, 8/15/21		75	95,288
4.75%, 2/15/22		420	448,658
6.00%, 11/15/41		435	478,627
NewPage Corp., 11.38%,		120	2(((00
12/31/14 (c)(g)		430	266,600
Pharmaceuticals 0.2%			2,370,698
Capsugel Finance Co. SCA, 9.88%,	EUD	200	250 ((5
8/01/19 (a)	EUR	200	259,665
Pharmaceutical Product			
Development, Inc., 9.50%,	USD	620	660 200
12/01/19 (a)	03D	020	660,300
Real Estate Investment Trusts (REITs) 0.6%			919,965
Simon Property Group LP, 4.75%, 3/15/42		835	952 671
Ventas Realty LP/Ventas Capital		635	852,674
Corp., 4.75%, 6/01/21		275	297 411
Vornado Realty LP, 5.00%,		215	287,411
1/15/22		1,185	1,240,152
1/15/22		1,105	2,380,237
Real Estate Management & Development 0.6%			2,380,237
Punch Taverns Finance Plc, Series			
A2R, 6.82%, 7/15/20	GBP	757	1,049,742
Realogy Corp. (a)(e):	ODI	151	1,049,742
7.88%, 2/15/19	USD	434	412,300
7.63%, 1/15/20	050	520	534,300
WEA Finance LLC, 4.63%,		520	551,500
5/10/21 (a)		305	322,004
5/10/21 (u)		505	2,318,346
Road & Rail 0.6%			2,510,540
Burlington Northern Santa Fe LLC,			
5.75%, 5/01/40		950	1,138,130
Florida East Coast Railway Corp.,		750	1,100,100
8.13%, 2/01/17		490	502,250
0		770	202,230

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BlackRock Core Bond Trust (BHK) (Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Road & Rail (concluded)		
The Hertz Corp., 7.38%, 1/15/21	USD 545	\$ 571,569
		2,211,949
Semiconductors & Semiconductor Equipment 0.1%		
Spansion LLC, 7.88%, 11/15/17	390	374,400
Software 0.2%		
Oracle Corp., 5.38%, 7/15/40	775	943,843
Specialty Retail 0.3%		
Home Depot, Inc., 5.88%,		
12/16/36	830	1,046,491
QVC, Inc. (a):		
7.50%, 10/01/19	35	38,062
7.38%, 10/15/20	35	,
		1,122,703
Thrifts & Mortgage Finance 0.2%		
Radian Group, Inc., 5.38%,		
6/15/15	1,400	875,000
Tobacco 0.9%		
Altria Group, Inc.:		
9.95%, 11/10/38	800	, ,
10.20%, 2/06/39	1,388	2,247,896
		3,525,381
Wireless Telecommunication Services 2.0%		
America Movil SAB de CV, 2.38%,		
9/08/16	795	802,229
Crown Castle Towers LLC, 6.11%,		
1/15/40 (a)	1,560	1,822,915
Digicel Group Ltd. (a):		
9.13%, 1/15/15	560	551,600
8.25%, 9/01/17	150	150,750
MetroPCS Wireless, Inc., 6.63%,		
11/15/20	750	725,625
Rogers Communications, Inc.,		
7.50%, 8/15/38	1,150	1,617,258
SBA Tower Trust, 5.10%, 4/15/42 (a)	360	394,869
Sprint Capital Corp., 6.88%,		
11/15/28	595	441,787
Sprint Nextel Corp. (a):		
9.00%, 11/15/18	530	,
7.00%, 3/01/20	770	775,775
		7,856,533
Total Corporate Bonds 70.4%		279,679,595

Foreign Agency Obligations

6,639	9,634,670
390	592,394
730	1,080,834
1,900	2,859,584
	390

Foreign Agency Obligations	Par (000)	Value
Italy Government International		
Bond, 5.38%, 6/15/33	USD 455	\$ 403,123
Kreditanstalt fuer Wiederaufbau,	(())	
1.38%, 7/15/13 (e) Total Foreign Agency Obligations 3.9%	660	666,960 15,237,565
Total Foreign Agency Obligations 3.9%		13,237,303
Non-Agency Mortgage-Backed Securities		
Collateralized Mortgage Obligations 3.0%		
Banc of America Funding Corp.,		
Series 2007-2, Class 1A2,		
6.00%, 3/25/37	1,089	860,759
Bear Stearns Adjustable Rate		
Mortgage Trust, Series 2004-8,		2 00 40 7
Class 14A1, 5.36%, 11/25/34 (b)	360	298,485
Countrywide Alternative Loan Trust:		
Series 2005-64CB, Class	1 400	1 222 129
1A15, 5.50%, 12/25/35 Series 2006-0A21, Class A1,	1,488	1,222,138
0.43%, 3/20/47 (b)	802	400,693
Series 2006-41CB, Class 1A4,	802	400,095
5.75%, 1/25/37	723	482,006
Series 2007-HY4, Class 4A1,	,25	102,000
5.25%, 6/25/47 (b)	823	554,269
Countrywide Home Loan Mortgage Pass-		,
Through Trust:		
Series 2006-0A5, Class 2A1,		
0.44%, 4/25/46 (b)	330	177,211
Series 2007-10, Class A22,		
6.00%, 7/25/37	648	484,245
Credit Suisse Mortgage Capital		
Certificates, Series 2011-2R, Class		
2A1, 2.68%, 7/27/36 (a)(b)	1,321	1,266,684
CS First Boston Mortgage		
Securities Corp., Series 2005-	012	50(019
12, Class 6A1, 6.00%, 1/25/36	813	596,218
Deutsche ALT-A Securities, Inc. Alternate Loan Trust, Series		
2006-0A1, Class A1, 0.44%,		
2/25/47 (b)	250	143,231
GMAC Mortgage Corp. Loan Trust,	230	115,251
Series 2005-AR3, Class 5A1,		
5.09%, 6/19/35 (b)	1,135	1,080,498
GSR Mortgage Loan Trust:		
Series 2006-4F, Class 1A1,		
5.00%, 5/25/36	624	537,835
Series 2007-4F, Class 3A1,		
6.00%, 7/25/37	763	648,977
Homebanc Mortgage Trust, Series		
2006-2, Class A1, 0.42%,		
12/25/36 (b)	623	409,184

BLACKROCK CORE BOND TRUST

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	P	ar		
Non-Agency Mortgage-Backed Securities	(0	00)		Value
Collateralized Mortgage Obligations (concluded)				
IndyMac IMJA Mortgage Loan				
Trust, Series 2007-A1, Class A4,			<i>*</i>	
6.00%, 8/25/37	USD	927	\$	731,826
JPMorgan Mortgage Trust, Series				
2006-S3, Class 1A12, 6.50%,				
8/25/36		356		321,100
Merrill Lynch Mortgage Investors,				
Inc., Series 2006-A3, Class 3A1,		(00		
2.94%, 5/25/36 (b)		688		447,427
Monastery BV, Series 2004-I, Class		4 9 4 9		
A2, 1.20%, 3/17/37 (b)	EUR	1,048		978,356
Wells Fargo Mortgage-Backed Securities				
Trust:				
Series 2006-9, Class 1A29,	LICD	•		20.540
6.00%, 8/25/36	USD	29		28,540
Series 2007-10, Class 1A21,				
6.00%, 7/25/37		51		46,294
				11,715,976
Commercial Mortgage-Backed Securities 12.5%				
Banc of America Merrill Lynch				
Commercial Mortgage, Inc.:				
Series 2007-1, Class A4,		500		540 554
5.45%, 1/15/49		500		560,776
Series 2007-2, Class A4,		750		046.005
5.63%, 4/10/49 (b)		750		846,985
Bear Stearns Commercial				
Mortgage Securities, Series				
2005-PWR9, Class A4A, 4.87%,		000		977 220
9/11/42 Citizense Communical Mantanas		800		877,230
Citigroup Commercial Mortgage				
Trust, Series 2008-C7, Class A4,		1 270		1 5 (0 972
6.08%, 12/10/49 (b)		1,370		1,569,872
Citigroup/Deutsche Bank				
Commercial Mortgage Trust, Series 2006-CD3, Class AM,				
5.65%, 10/15/48		1,093		1 090 252
Commercial Mortgage Pass-		1,095		1,089,353
Through Certificates, Series				
2006-C7, Class AM, 5.77%,				
6/10/46 (b)		1,750		1,784,697
Credit Suisse First Boston		1,750		1,704,097
Mortgage Securities Corp.,				
Series 2005-C3, Class AJ,				
4.77%, 7/15/37		705		614,735
Credit Suisse Mortgage Capital		705		017,755
Certificates:				
Series 2006-C3, Class AM,				
5.81%, 6/15/38 (b)		1,000		1,022,061
Series 2006-C5, Class AM,		1,000		1,022,001
5.34%, 12/15/39		1,750		1,692,178
		1,750		1,072,170

Series 2010-RR2, Class 2A, 5.77%, 9/15/39 (a)(b)		1,010	1,113,630
DBRR Trust, Series 2011-C32, Class		1,010	1,115,050
A3A, 5.74%, 6/17/49 (a)(b)		365	404,537
New Accord Manderson Dashed Committee	Pa		¥7 - 1
Non-Agency Mortgage-Backed Securities Commercial Mortgage-Backed Securities (continued)	(000))	Value
Extended Stay America Trust, Series			
2010-ESHA (a):			
Class A, 2.95%, 11/05/27	USD	486	\$ 489,765
Class B, 4.22%, 11/05/27		2,000	2,027,562
Class D, 5.50%, 11/05/27		210	212,800
GMAC Commercial Mortgage			
Securities, Inc., Series 2002-C3,			
Class A2, 4.93%, 7/10/39		1,444	1,457,246
Greenwich Capital Commercial Funding			
Corp.: Series 2006 GG7, Class A4			
Series 2006-GG7, Class A4, 5.87%, 7/10/38 (b)		1,165	1,314,671
Series 2007-GG9, Class A4,		1,105	1,514,071
5.44%, 3/10/39		2,190	2,388,414
GS Mortgage Securities Corp. II,		2,190	2,300,111
Series 2007-GG10, Class A4,			
5.79%, 8/10/45 (b)		435	474,812
JPMorgan Chase Commercial Mortgage			
Securities Corp.:			
Series 2004-CB8, Class A1A,			
4.16%, 1/12/39 (a)		2,286	2,353,640
Series 2004-CBX, Class A4,			
4.53%, 1/12/37		312	312,196
Series 2004-LN2, Class A2,		820	966 966
5.12%, 7/15/41 Series 2006-CB14, Class AM,		820	866,866
5.45%, 12/12/44 (b)		330	326,922
Series 2006-CB16, Class AJ,		550	520,922
5.62%, 5/12/45		730	533,758
LB-UBS Commercial Mortgage Trust (b):			,
Series 2004-C8, Class C,			
4.93%, 12/15/39		1,385	1,429,321
Series 2007-C6, Class A4,			
5.86%, 7/15/40		4,251	4,817,935
Series 2007-C7, Class A3,		1 460	1 ((0 0 0 0
5.87%, 9/15/45 Marrill Lunch Martanan Trust (h):		1,460	1,646,029
Merrill Lynch Mortgage Trust (b): Series 2004-BPC1, Class A3,			
4.47%, 10/12/41		314	315,190
Series 2004-KEY2, Class A4,		514	515,170
4.86%, 8/12/39		1,000	1,062,599
Morgan Stanley, Series 2007-		,	, ,
XLC1, Class A2, 0.56%, 7/17/17		575	540,756
Morgan Stanley Capital I:			
Series 2004-HQ4, Class A7,			
4.97%, 4/14/40		1,000	1,050,758
Series 2007-HQ11, Class A4,		4.000	4 4 60 100
5.45%, 2/12/44 (b)		4,000	4,469,100
Series 2012-C4, Class XA, 2 71% - 3/15/45 (p)(b)		0 6 1 9	1 /01 277
2.71%, 3/15/45 (a)(b) Titan Europe Plc, Series 2006-4FSX,		9,648	1,481,377
Class A1, 9.14%, 9/03/14 (b)	GBP	1,117	1,720,052
	0.21	-,,	1,720,002

MAY 31, 2012

BlackRock Core Bond Trust (BHK) (Percentages shown are based on Net Assets)

Non-Agency Mortgage-Backed Securities		Par (000)	Value
Commercial Mortgage-Backed Securities (concluded)			
Wachovia Bank Commercial Mortgage			
Trust:			
Series 2006-C28, Class A2,			* * * * * * * *
5.50%, 10/15/48	USI	D 4,523	\$ 4,515,621
Series 2007-C33, Class A4,		0.105	2 120 0 1 1
5.90%, 2/15/51 (b)		2,185	2,428,844
	0.00		49,812,288
Interest Only Commercial Mortgage-Backed Securities	0.2%		
Morgan Stanley Reremic Trust,			
Series 2011-IO, Class A, 2.50%,		0(9	071 (21
3/23/51 (a)		968	971,621
Total Non-Agency Mortgage-Backed Securities 15.7%			62,499,885
Preferred Securities			
Capital Trusts			
Capital Markets 0.0%			
State Street Capital Trust IV,			
1.47%, 6/01/77 (b)		70	51,047
Commercial Banks 0.2%			
Barclays Bank Plc, 5.93%,			
12/31/49 (a)(b)(h)		250	222,525
Fifth Third Capital Trust IV, 6.50%, 4/15/67 (b)		505	494,900
JPMorgan Chase Capital XXV,			
Series Y, 6.80%, 10/01/37		210	210,546
~ -			927,971
Consumer Finance 0.2%			
Capital One Capital V, 10.25%, 8/15/39		200	207,000
Capital One Capital VI, 8.88%,			
5/15/40		690	703,634
			910,634
Insurance 1.3%			
The Allstate Corp., 6.50%,		1050	
5/15/67 (b)		1,950	1,879,313
American International Group, Inc., 8.18%, 5/15/68 (b)		195	202,556
Lincoln National Corp., 6.05%,		195	202,330
4/20/67 (b)		675	610,875
4/20/07 (b) MetLife Capital Trust IV, 7.88%,		075	010,873
12/15/67 (a)		640	700,800
Swiss Re Capital I LP, 6.85%, 12/31/49 (a)(b)(h)		1,060	975,923
Preferred Securities		Par (000)	Value
Capital Trusts		(000)	, and
Lapital Trusts			

Insurance (concluded)

USD	815	\$	627,550 4,997,017 6,886,669
Sha	res		
	14,773		390,894 7,277,563
USD	1,525		1,447,011
	1,000 950		1,254,180 1,289,805
	1,275		1,697,522
	625		938,488
	1,000		1,107,840
	700		902,559
	Sha Pa (00	Shares 14,773 Par (000) USD 1,525 1,000 950 1,275 625	Shares 14,773 Par (000) USD 1,525 1,000 950 1,275 625 1,000

BLACKROCK CORE BOND TRUST

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MAY 31, 2012

BlackRock Core Bond Trust (BHK) (Percentages shown are based on Net Assets)

	Par		
Taxable Municipal Bonds	(000)		Value
New York City Municipal Water Finance	()		
Authority, RB, Build America Bonds,			
Second General Resolution, Series EE,			
5.38%, 6/15/43	USD	385	\$ 444,021
New York City Municipal Water Finance			, y -
Authority, RB, Second General			
Resolution, Series EE, 5.50%,			
6/15/43		465	542,836
New York State Dormitory Authority:			
RB, 5.63%, 3/15/39		550	675,961
RB, 5.60%, 3/15/40		950	1,184,973
Port Authority of New York & New Jersey,			
RB, Consolidated, 159th Series,			
6.04%, 12/01/29		385	505,001
State of California:			
GO, Build America Bonds,			
7.63%, 3/01/40		860	1,128,931
GO, Build America Bonds,			
Various Purpose, 7.55%,			
4/01/39		140	181,663
State of Illinois, GO, Taxable-Pension,			
5.10%, 6/01/33	1,	000	946,020
University of California, RB, Build			
America Bonds, 5.95%, 5/15/45		445	547,737
Total Taxable Municipal Bonds 3.7%			14,794,548
US Government Sponsored Agency Securities			
Agency Obligations 3.4%			
Fannie Mae:			
2.66%, 10/09/19 (e)(i)	7.	055	5,806,970
5.63%, 7/15/37 (j)	,	775	1,111,119

5.63%, 7/15/37 (j) Federal Home Loan Bank (e):