

LAWRENCE JAMES G
 Form 5
 February 12, 2003

1. Name and Address of Reporting Person
 LAWRENCE, JAMES G.
 1455 VALLEY ROAD
 WAYNE, NJ 07470-
2. Issuer Name and Ticker or Trading Symbol
 VALLEY NATIONAL BANCORP (VLY)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 EXECUTIVE VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 2A.Execu- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) Amount A/D Price | 5. Amo Securi Benefi Owned Follow Yea |
|----------------------|---|---|-----------------------------|--|--|
| Common Stock | | | | | 191248 |
| Common Stock | | | | | 13826 |
| Common Stock | | | | | 17654 |
| Common Stock | | | | | 625 |
| Common Stock | | | | | 624 |
| COMMON STK. | | | | | 0 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 3A. | 4. | 5. | 6. | 7. |
|----------|--|--------------------------|------------------------|-----------|---|---|---|
| Title of | Deriv- | (Month/ | (Month/ | tion Code | Dispos | (Month/Day/Year) | Amount or Number |
| | Conver- sion or Exercise Price of | Trans- action Date | Execu- tion Date | | Number of Derivative Securities Acquired (A) Disposed (D) | Date Exercisable and Expiration Date | Title and Amount of Underlying Securities |

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| Derivative Security | Price | Day/Year | Day/Year | (A) | (D) | Date Exercisable | Expiration Date | Title | of Shares |
|---------------------|---------|----------|----------|-----|-----|------------------|-----------------|-----------------|-----------|
| Stock Option | \$4.93 | | | | | | 07/01/2001 | COMMON STK. | |
| Stock Option | \$25.17 | | | | | | 11/27/2011 | Common Stock | |
| Stock Option | \$26.33 | | | | | | 11/18/2012 | Common Stock | |

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ JAMES G. LAWRENCE

DATE
02/12/2003