

Bolanos Vick Luis
Form 5/A
October 31, 2012

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Bolanos Vick Luis

2. Issuer Name and Ticker or Trading Symbol
BALTIA AIR LINES INC [BLTA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2011

633 MONROE ST.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
10/10/2012

6. Individual or Joint/Group Reporting

(check applicable line)

RIVERSIDE, NJ 08075

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Amount Price			
Common Stock	02/02/2011	Â	P4	9,500,000 A \$ 0.002	170,466,667	I	By EC&E Inc. (1)
Common Stock	03/25/2011	Â	P4	8,666,667 A \$ 0.015	170,466,667	I	By EC&E Inc. (1)
Common Stock	06/20/2011	Â	P4	47,750,000 A \$ 0.005	170,466,667	I	By EC&E Inc. (1)
	09/16/2011	Â	P4	7,550,000 A	170,466,667	I	

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Common Stock \$ 0.002 By EC&E Inc. (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Ar Nu Sh
					(A)	(D)	Date Exercisable	Expiration Date		
Warrants	\$ 0.005	02/02/2011	Â	P4	4,750,000	Â	02/02/2011	02/02/2013	Common Stock	4,
Warrants	\$ 0.005	03/31/2011	Â	P4	4,333,334	Â	03/31/2011	03/31/2013	Common Stock	4,
Warrants	\$ 0.005	09/14/2011	Â	P4	3,775,000	Â	09/14/2011	08/14/2013	Common Stock	4,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bolanos Vick Luis 633 MONROE ST. RIVERSIDE, NJ 08075	Â X	Â	Â	Â

Signatures

Vick Luis Bolanos by Albert Z Lewis
POA 10/31/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mir. Vick Bolanos is the president of Eastern Construction and Electric Inc.

(2) Price is null because issued as part of enhancement in a private placement transaction.

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