

Howard Bancorp Inc

Form 8-K

August 27, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **August 16, 2013**

Howard Bancorp, Inc.

(Exact Name of Registrant as Specified in Charter)

Maryland

001-35489

20-3735949

(State or Other Jurisdiction (Commission File (IRS Employer

of Incorporation)

Number)

Identification No.)

6011 University Boulevard, Suite 370, Ellicott City, Maryland 21043

(Address of Principal Executive Offices)

(ZIP Code)

Registrant's telephone number, including area code **(410) 750-0020**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 8 – Other Events

Item 8.01. Other Events.

On August 16, 2013, Howard Bank, the operating subsidiary of Howard Bancorp, Inc., purchased from Cecil Bank its branch located at 3 West Bel Air Avenue, Aberdeen, Maryland. Pursuant to the transaction, Howard Bank acquired \$37.1 million in loans and \$35.2 million in deposits from Cecil Bank, as well as the branch premises and equipment at their book value. In connection with its purchase of the branch from Cecil Bank, Howard Bank made a net cash payment to Cecil Bank of \$3.3 million, including a premium of approximately \$240,000.

The Registrant's press release announcing the closing of the transaction is filed herewith as Exhibit 99.1.

Section 9 – Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

10.19.1 First Amendment to Branch Purchase and Assumption Agreement between Cecil Bank and Howard Bank dated as of May 8, 2013

99.1 Press Release dated August 19, 2013

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HOWARD BANCORP, INC.

By: /s/ George C. Coffman

Name: George C. Coffman

Date: August 27, 2013 Title: Executive Vice President and Chief
Financial Officer