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WELLPOIN Form 4	NT INC									
December 0	6, 2004									
FORM		STATES SECU	DITIES		CILA	NCE CO	MARCION		PPROVAL	
	UNITED					NGE CU	JMIMI55ION	OMB Number:	3235-0287	
Check th if no lon subject t Section Form 4 e Form 5 obligatio may con <i>See</i> Instr 1(b).	nger 50 16. 50 Filed pu 50 50 50 50 50 50 50 50 50 50	MENT OF CHA rsuant to Section (a) of the Public	Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940						Expires:January 31, 2005Estimated average burden hours per response0.5	
(Print or Type	Responses)									
1. Name and A BAYH SUS	Address of Reporting SAN B	Symbo	uer Name an I LPOINT II			0	5. Relationship of ssuer			
(Last)	(First) (Middle) 3. Date	of Earliest T	ransaction			(Check	all applicable	;)	
120 MONU		/Day/Year) /2004			_X_ Director10% Owner Officer (give titleOther (specify below)below)					
	(Street)	Filed(M	nendment, D Ionth/Day/Yea	-	1	1	5. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting Pe	rson	
	POLIS, IN 46204					I	Person			
(City)	(State)	(Zip) Ta	ble I - Non-J	Derivative	Secur	ities Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code) (Instr. 8)	4. Securit ordr Dispos (Instr. 3, 4 Amount	ed of ((D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/02/2004		М	10,000	A	\$ 71.86	10,671	D		
Common Stock	12/02/2004		М	1,666	А	\$ 71.7	12,337	D		
Common Stock	12/02/2004		S	1,800	D	\$ 106.1	10,537	D		
Common Stock	12/02/2004		S	2,300	D	\$ 106.11	8,237	D		
Common Stock	12/02/2004		S	1,000	D	\$ 106.17	7,237	D		
	12/02/2004		S	2,000	D		5,237	D		

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Common Stock					\$ 106.25	
Common Stock	12/02/2004	S	1,966	D	\$ 106.26 3,271	D
Common Stock	12/02/2004	S	400	D	\$ 106.27 2,871	D
Common Stock	12/02/2004	S	1,700	D	\$ 106.28 1,171	D
Common Stock	12/02/2004	S	500	D	\$ 106.4 671	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	erivative Expiration Date (Month/Day/Year) equired (A) Disposed of) Isstr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 71.86	12/02/2004		М	10,000	05/03/2003	05/03/2012	Common Stock	10,000
Stock Option (right to buy)	\$ 71.7	12/02/2004		М	1,666	05/12/2004	05/12/2013	Common Stock	1,666

Reporting Owners

Reporting Owner Name / Address	Relationships						
I B	Director	10% Owner	Officer	Other			
BAYH SUSAN B	Х						
120 MONUMENT CIRCLE							

INDIANAPOLIS, IN 46204

Signatures

Nancy Purcell, Attorney-in-fact

12/06/2004

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.