Bazile Dominic J II Form 4 December 12, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Bazile Dominic J II				Name and	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer					
Bazic Bollinic 3 II		Symbol TETON ENERGY CORP [TEC]			(Check all applicable)						
(Last) (First) (Middle)		(Middle)	3. Date of	Earliest Tr	ansaction						
410 17TH STREET, SUITE 1850			(Month/D 12/11/20	•		Director 10% Ow _X_ Officer (give title Other (spelow) below) Executive VP and COO					
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check					
DENIVED	CO 90303		Filed(Mon	th/Day/Year)		ine) ed by One Reporting Po ed by More than One Ro				
DENVER,	CO 80202					Person	•				
(City)	(State)	(Zip)	Table	e I - Non-D	erivative Securities Acq	uired, Dispo	sed of, or Beneficia	lly Owned			
1.Title of	2. Transaction D			3.	4. Securities Acquired		*				
Cocurity	(Month/Day/Ven	r) Evacution	n Data if	Transaction	on(A) or Disposed of	Cacurities	Form: Direct	Indirect			

	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Deficition Owned							
2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of		
(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of	Securities	Form: Direct	Indirect		
	any	ry Code (D)		Beneficially	(D) or	Beneficial		
	(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership		
				Following	(Instr. 4)	(Instr. 4)		
			(A)	Reported				
				Transaction(s)				
		Codo V		(Instr. 3 and 4)				
		Code v	` '					
12/11/2007		P	2,500 A \$ 4.48	5,000	D			
	(Month/Day/Year)	2. Transaction Date 2A. Deemed Execution Date, if any (Month/Day/Year)	2. Transaction Date 2A. Deemed 3. (Month/Day/Year) Execution Date, if any Code (Month/Day/Year) (Instr. 8) Code V	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) or Code V Amount (D) Price	2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	of ng s	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bazile Dominic J II 410 17TH STREET, SUITE 1850 DENVER, CO 80202

Executive VP and COO

Signatures

/s/ Dominic J. Bazile II 12/12/2007

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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