

DESTINY MEDIA TECHNOLOGIES INC  
Form 8-K  
March 31, 2006

**UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **March 31, 2006**

**DESTINY MEDIA TECHNOLOGIES INC.**  
(Exact name of registrant as specified in its charter)

**Colorado**

(State or other jurisdiction of incorporation)

**0-028259**

(Commission File Number)

**84-1516745**

(IRS Employer Identification No.)

**Suite 1040 - 1055 West Hastings Street  
Vancouver, British Columbia V6E 2E9 Canada**  
(Address of principal executive offices and Zip Code)

**604.609.7736**

Registrant's telephone number, including area code

**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01. Other Events**

On June 6, 2001, a wholly owned subsidiary of the company ("Destiny Software") commenced legal proceedings in the Supreme Court of British Columbia (Action No. SO13166) against Impatica.com Inc., ("Impatica") for payment of approximately \$512,500 in unpaid technology licensing fees. Impatica filed a counterclaim against Destiny Software seeking return of \$162,500 advanced to Destiny Software on an alleged "good faith" agreement.

On March 31, 2006, the parties agreed to settle the outstanding dispute and enter into a mutual release. A consent dismissal order without costs will be filed with the court registry. Destiny Software will pay \$7500 to Impatica as consideration for the settlement.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**DESTINY MEDIA TECHNOLOGIES INC.**

By: Steve Vestergaard

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Steve Vestergaard  
President and CEO  
Date: March 31, 2006