Quad/Graphics, Inc. Form 4 March 03, 2015

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Ott Nancy			2. Issuer Name and Ticker or Trading Symbol Quad/Graphics, Inc. [QUAD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
C/O QUAD/GRAPHICS, INC., N61 W23044 HARRY'S WAY			(Month/Day/Year) 03/01/2015	Director 10% Owner X Officer (give title Other (specify below) Vice President-Human Resources		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SUSSEX, WI 5	53089		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

SUSSEX,	W1 53089	

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	03/01/2015		F(1)	622	D	\$ 23.43	14,919	D	
Class A Common Stock							2,768	I	By 401(a) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 13.4708					(2)	11/18/2021	Class A Common Stock	1,750
Stock Options (Right to Buy)	\$ 13.4708					(2)	11/18/2021	Class A Common Stock	613
Stock Options (Right to Buy)	\$ 13.4708					<u>(2)</u>	11/18/2021	Class A Common Stock	1,576
Stock Options (Right to Buy)	\$ 13.4708					<u>(4)</u>	11/18/2021	Class A Common Stock	2,500
Stock Options (Right to Buy)	\$ 13.4708					(2)	11/18/2021	Class A Common Stock	1,405
Stock Options (Right to Buy)	\$ 23.37					(2)	01/31/2017	Class A Common Stock	5,000
Stock Options (Right to Buy)	\$ 29.37					(2)	01/31/2018	Class A Common Stock	2,500
Stock Options	\$ 15.37					(2)	01/31/2019	Class A Common	2,500

8. Price Derivat Securit (Instr. 5

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(Right to Buy)				Stock	
Stock Options (Right to Buy)	\$ 16.62	(2)	01/31/2020	Class A Common Stock	5,000
Stock Options (Right to Buy)	\$ 41.26	(3)	01/01/2021	Class A Common Stock	2,392
Stock Options (Right to Buy)	\$ 14.14	<u>(4)</u>	01/01/2022	Class A Common Stock	2,392

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ott Nancy

C/O QUAD/GRAPHICS, INC. N61 W23044 HARRY'S WAY

Vice President-Human Resources

SUSSEX, WI 53089

Signatures

/s/ Russell E. Ryba, Attorney-In-Fact for Nancy Ott

03/03/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects payment of tax liability by withholding shares of stock incident to the vesting of restricted stock previously issued.
- (2) Portions of these stock options have already vested and become exercisable and the remainder vest and became exercisable on November 18, 2014.
- (3) Became exercisable in three equal annual installments beginning on January 1, 2013.
- (4) Vests and becomes exercisable in three equal annual installments beginning on January 1, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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