

Ascent Solar Technologies, Inc.

Form 3

August 08, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Â SHTARD Enterprises LTD.

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

07/29/2014

3. Issuer Name and Ticker or Trading Symbol

Ascent Solar Technologies, Inc. [ASTI]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☒ 10% Owner☐ Officer ☐ Other (give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person

P.O.BOX 957, OFFSHORE
INCORPORATIONS
CTR,Â ROAD TOWN

(Street)

TORTOLA,Â D8Â VG1110

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities

Beneficially Owned

(Instr. 4)

3. Ownership

Form:

Direct (D)

or Indirect

(I)

(Instr. 5)

4. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Common Stock

4,000,000 ⁽¹⁾

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and Expiration Date

(Month/Day/Year)

3. Title and Amount of Securities Underlying

Derivative Security

(Instr. 4)

4. Conversion or Exercise

Price of Derivative

Derivative

5. Ownership Form of

Derivative Security:

Security:

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Edgar Filing: Ascent Solar Technologies, Inc. - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option to acquire shares of Common Stock	07/29/2014	08/15/2014 ⁽¹⁾	Common Stock	8,000,000	\$ 0.33	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHTARD Enterprises LTD. P.O.BOX 957, OFFSHORE INCORPORATIONS CTR ROAD TOWN TORTOLA,Â D8Â VG1110	Â	Â X	Â	Â

Signatures

/s/ LI Jiuzhi,
Director 08/08/2014

__Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Pursuant to the Stock Purchase Agreement between Ascent Solar Technologies, Inc. (the "Company") dated July 29, 2014 (the "Agreement"), the reporting person purchased 4,000,000 shares of common stock of the Company and was granted an immediately exercisable, until August 15, 2014, option to purchase an additional 8,000,000 shares of common stock of the Company. The Agreement was filed as Exhibit 10.1 to the Company's Current Report on Form 8-K filed July 31, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.