PENTAIR LTD Form 3/A February 03, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PENTAIR LTD [PNR] Frykman Karl R. (Month/Day/Year) 01/01/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 5500 WAYZATA BLVD., 01/06/2014 (Check all applicable) **SUITE 800** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting President Aquatic Systems Person **GOLDEN** Form filed by More than One VALLEY. MNÂ 55416 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Shares 20,984 (1) D Common Shares - ESOP $1,518.0655 \stackrel{(2)}{=}$ I By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	- · · · · · · · · · · · · · · · · · · ·	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Expiration Title Amount or Derivative Security:

Exercisable Date Number of Security Direct (D)

Shares or Indirect

(I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships				
• 9	Director	10% Owner	Officer	Other	
Frykman Karl R.			President		
5500 WAYZATA BLVD., SUITE 800	Â	Â	Aquatic	Â	
GOLDEN VALLEY, MN 55416			Systems		

Signatures

/s/ John K. Wilson, Attorney-in-Fact for Karl R. Frykman

02/03/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Form 3 filed on January 6, 2014, reported that the reporting person held 9,218 common shares directly. The reporting person actually (1) held 20,984 common shares directly. This amended Form 3 is being filed to correctly report the number of common shares held directly by the reporting person.
- The Form 3 filed on January 6, 2014, reported that the reporting person held 1,520.6198 common shares in the employee share ownership (2) plan ("ESOP"). The reporting person actually held 1,518.0655 common shares in the ESOP. This amended Form 3 is being filed to correctly report the number of common shares held indirectly by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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