BEL FUSE INC /NJ Form 4

May 24, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5

obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

Stock

1. Name and Address of Reporting Person * JOHNSON JOHN S

> (First) (Middle)

C/O BEL FUSE INC., 206 VAN **VORST STREET**

(Street)

2. Issuer Name and Ticker or Trading Symbol

BEL FUSE INC /NJ [BELFB]

3. Date of Earliest Transaction (Month/Day/Year) 05/17/2011

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

_X__ Director 10% Owner _ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

JERSEY CITY, NJ 07302

							Terson				
(City)	(State)	(Zip) Tabl	Γable I - Non-Derivative Securities A				Acquired, Disposed of, or Beneficially Owned				
1.Title of Security (Month/Day/Year (Instr. 3)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A)))	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Class B	05/17/2011		Code V	Amount 4,000	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Common Stock	05/17/2011		A	<u>(1)</u>	A	\$ 0	16,264	D	T 111 M		
Class B Common Stock							2,142	I	Held by Mr. Johnson as custodian for his grandchildren		
Class A Common							1,752	D			

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Class A Johnson as
Common 153 I custodian for Stock his grandchildren

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
FB	Director	10% Owner	Officer	Other				
JOHNSON JOHN S C/O BEL FUSE INC. 206 VAN VORST STREET JERSEY CITY, NJ 07302	X							

Signatures

Laura R. Kuntz, Esq.,
Attorney-In-Fact
05/24/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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Mr. Johnson was granted 4,000 restricted shares of Class B Common Stock on May 17, 2011. These restricted shares vest as follows: 1,000 shares vest as of May 17, 2013, 1,000 shares vest as of May 17, 2015 and 1,000 shares vest as of May 17, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.