

DEADY CONAN R
Form 4
May 05, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEADY CONAN R

2. Issuer Name and Ticker or Trading Symbol
IDEXX LABORATORIES INC /DE [IDXX]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
ONE IDEXX DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/03/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Corp VP, General Counsel & Sec

WESTBROOK, ME 04092
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/03/2010		M		5,204	A	\$ 13.315 26,915
Common Stock	05/03/2010		S		5,204	D	\$ 67.0417 21,711 <u>(1)</u>
Common Stock	05/03/2010		M		6,686	A	\$ 13.315 28,397
Common Stock	05/03/2010		S		6,686	D	\$ 67.0417 21,711 <u>(1)</u>
	05/03/2010		M		3,110	A	\$ 17.135 24,821

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Common
Stock

Common Stock	05/03/2010	S	3,110	D	\$ 67.0417 <u>(1)</u>	21,711	D
Common Stock	05/04/2010	M	2,000	A	\$ 17.135	23,711	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Incentive Stock Option (right to buy)	\$ 13.315	05/03/2010		M	5,204	<u>(2)</u> 02/12/2012	Common Stock	5,204	
Non-Qualified Stock Option (right to buy)	\$ 13.315	05/03/2010		M	6,686	<u>(3)</u> 02/12/2012	Common Stock	6,686	
Non-Qualified Stock Option (right to buy)	\$ 17.135	05/03/2010		M	3,110	<u>(4)</u> 02/06/2013	Common Stock	3,110	
Incentive Stock Option (right to buy)	\$ 17.135	05/04/2010		M	2,000	<u>(5)</u> 02/06/2013	Common Stock	2,000	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

DEADY CONAN R
ONE IDEXX DRIVE
WESTBROOK, ME 04092

Corp VP, General Counsel & Sec

Signatures

Conan R. Deady 05/05/2010

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The sale price reported above reflects the weighted average sale price of multiple transactions on the reported date at prices that ranged
- (1) from \$66.84 to \$67.19. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
- (2) Grant of option to buy shares of common stock exercisable as to 694 shares on 2/12/2006 and 7,510 shares on 2/12/2007.
- (3) Grant of option to buy shares of common stock exercisable as to 8,000 shares on 2/12/2003, 2/12/2004, 2/12/2005, 7,306 shares on 2/12/2006 and 490 shares on 2/12/2007.
- (4) Grant of option to buy shares of common stock exercisable as to 6,400 shares on 2/6/2004, 2/6/2005, 2/6/2006, 2/6/2007 and 564 shares on 2/6/2008.
- (5) Grant of option to buy shares of common stock exercisable on the fifth anniversary date (2/6/2008) of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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