M I HOMES INC Form 4 August 18, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response... 0.5

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

Common

Shares

08/15/2008

See Instruction

1. Name and Address of Reporting Person * SCHOTTENSTEIN ROBERT H			2. Issuer Name and Ticker or Trading Symbol M I HOMES INC [MHO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Sheen an applicable)			
3 EASTON OVAL			(Month/Day/Year) 08/15/2008	_X Director 10% Owner X Officer (give title Other (specification) below) Chairman, CEO and President			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
COLUMBUS, OH 43219			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

	ŕ					J	Person		
(City)	(State)	(Zip) Tabl	nired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	08/15/2008		S	700	D	\$ 16.75	659,172	I	see footnote (1)
Common Shares	08/15/2008		S	200	D	\$ 16.76	658,972	I	see footnote
Common Shares	08/15/2008		S	172	D	\$ 16.79	658,800	I	see footnote (1)

200

D

\$

16.795

658,600

Ι

S

see

footnote

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								<u>(1)</u>
Common Shares	08/15/2008	S	200	D	\$ 16.8	658,400	I	see footnote
Common Shares	08/15/2008	S	100	D	\$ 16.805	658,300	I	see footnote
Common Shares	08/15/2008	S	600	D	\$ 16.81	657,700	I	see footnote
Common Shares	08/15/2008	S	200	D	\$ 16.82	657,500	I	see footnote (1)
Common Shares	08/15/2008	S	100	D	\$ 16.84	657,400	I	see footnote
Common Shares	08/15/2008	S	200	D	\$ 16.88	657,200	I	see footnote (1)
Common Shares	08/15/2008	S	100	D	\$ 16.9	657,100	I	see footnote
Common Shares	08/15/2008	S	100	D	\$ 16.91	657,000	I	see footnote
Common Shares	08/15/2008	S	100	D	\$ 16.92	656,900	I	see footnote (1)
Common Shares	08/15/2008	S	500	D	\$ 16.93	656,400	I	see footnote
Common Shares	08/15/2008	S	100	D	\$ 16.96	656,300	I	see footnote
Common Shares	08/15/2008	S	200	D	\$ 17.04	656,100	I	see footnote (1)
Common Shares	08/15/2008	S	100	D	\$ 17.05	656,000	I	see footnote
Common Shares	08/15/2008	S	500	D	\$ 17.11	655,500	I	see footnote

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Common Shares	08/15/2008	S	200	D	\$ 17.13	655,300	I	see footnote
Common Shares	08/15/2008	S	600	D	\$ 17.15	654,700	I	see footnote
Common Shares	08/15/2008	S	100	D	\$ 17.16	654,600	I	see footnote
Common Shares	08/15/2008	S	100	D	\$ 17.17	654,500	I	see footnote
Common Shares	08/15/2008	S	500	D	\$ 17.18	654,000	I	see footnote
Common Shares	08/15/2008	S	500	D	\$ 17.19	653,500	I	see footnote
Common Shares	08/15/2008	S	200	D	\$ 17.21	653,300	I	see footnote
Common Shares	08/15/2008	S	200	D	\$ 17.22	653,100	I	see footnote
Common Shares	08/15/2008	S	100	D	\$ 17.24	653,000	I	see footnote
Common Shares	08/15/2008	S	600	D	\$ 17.26	652,400	I	see footnote
Common Shares	08/15/2008	S	300	D	\$ 17.27	652,100	I	see footnote
Common Shares	08/15/2008	S	200	D	\$ 17.28	651,900	I	see footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title a Amount of Underlying Securities (Instr. 3 a	of ng s	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting Owner Funite / Funitess	Director 10% Owne		Officer	Other		
SCHOTTENSTEIN ROBERT H 3 EASTON OVAL COLUMBUS, OH 43219	X		Chairman, CEO and President			

Signatures

Phillip G. Creek, attorney-in-fact for Robert H. Schottenstein

08/18/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These Common Shares are beneficially owned by IES Family Holdings No. 2, LLC, an Ohio limited liability company. Robert H. Schottenstein is the sole manager of the IES Family Holdings No. 2, LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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