## Edgar Filing: PEPCO HOLDINGS INC - Form 4

PEPCO HOLI	DINGS INC									
Form 4										
July 05, 2006										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									PPROVAL	
	<b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b> Washington, D.C. 20549							OMB Number:	3235-0287	
Check this if no longe subject to Section 16. Form 4 or Form 5 obligations may contin	r <b>STATEM</b> Filed purs Section 17(a	uant to Section ) of the Public U	F CHANGES IN BENEFICIAL OWNERSHIP SECURITIES Section 16(a) of the Securities Exchange Act of 193 Public Utility Holding Company Act of 1935 or Se of the Investment Company Act of 1940					Estimated average burden hours per response 0.		
See Instruc 1(b).	tion	50(II) of the I	ii vestinent	company	y 1101	0117	-10			
(Print or Type Re	esponses) dress of Reporting P	erson <sup>*</sup> 2. Issue	er Name <b>and</b>	Ticker or 1	Fradin	g	5. Relationship of	Reporting Per	son(s) to	
ROSS FRANK K Sy			) HOLDIN			-	Issuer (Check all applicable)			
(Last)	ate of Earliest Transaction				(Chec	ck all applicable	e)			
(Month.           1115 30TH STREET NW         07/03/           (Street)         4. If An			(Month/Day/Year) 07/03/2006				_X_Director10% Owner Officer (give titleOther (specify below)below)			
			If Amendment, Date Original ed(Month/Day/Year)				<ol> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ol>			
WASHINGT	ON, DC 07002							Aore than One Re		
(City)	(State) (A	Zip) Tab	ole I - Non-D	erivative S	ecuri	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)		asaction Date 2A. Deemed h/Day/Year) Execution Date, if any (Month/Day/Year)		4. Securit onAcquired Disposed (Instr. 3,	(A) of (D 4 and (A)	)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	07/03/2006		А	239	A	<u>(1)</u>	6,242	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	tionNumber Ex of (N				7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships								
reporting officer tunio ( read officer	Director	10% Owner	Officer	Other					
ROSS FRANK K 1115 30TH STREET NW WASHINGTON, DC 07002	Х								
Signatures									
Frank K. Ross by Ellen Sheriff Rogers,Attorney-in-Fact07/05/2006									
<u>**</u> Signature of Reporting			Date						
Evalenction of Decanonace.									

## Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Acquired in consideration for services, with the number of shares of phantom stock calculated by dividing the amount of meeting fees and/or retainer payable (\$2,000 per meeting or that portion of the annual retainer of \$45,000 and, if applicable, Committee Chairman

(1) annual retainer of either \$5,000 or \$7,500, which the director elected to receive in phantom stock) by the market price of the Pepco Holdings, Inc. (PHI) shares at the close of business two business days before the meeting or retainer payment date, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.