Sheppard Valarie L Form 4 May 01, 2019

## FORM 4

### OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION						
Washington D.C. 20549						

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31, 2005

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Sheppard Valarie L			C	Issuer (Check all applicable)				
(First)	(Middle) 3. Date	of Earliest	Transaction	(5		-,		
OCTER AND GAI	`	•		below)	itle Other	er (specify		
(Street)			Date Original	6. Individual or Joint/Group Filing(Check				
NATI, OH 45202	Filed(M	Ionth/Day/Yo	,	_X_ Form filed by Or Form filed by Mo				
(State)	(Zip) Ta	ıble I - Non	-Derivative Securities Acqu	iired, Disposed of,	or Beneficial	lly Owned		
		3. Transactic Code (Instr. 8)	* * * *	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	(First) OCTER AND GAM (Street) NATI, OH 45202 (State) 2. Transaction Date	(First) (Middle) 3. Date (Month OCTER AND GAMBLE 04/30)  (Street) 4. If Ar Filed(Month OCTER) (Street) 4. If Ar Filed(Month OCTER) (State) (Zip) Tage 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any	Valarie L  Symbol PROCTER & C  (First) (Middle) 3. Date of Earliest (Month/Day/Year) OCTER AND GAMBLE 04/30/2019  (Street) 4. If Amendment, Filed(Month/Day/Year)  VATI, OH 45202  (State) (Zip) Table I - Non 2. Transaction Date (Month/Day/Year) Execution Date, if Transaction any Code	PROCTER & GAMBLE Co [PG]  (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)  OCTER AND GAMBLE 04/30/2019  (Street) 4. If Amendment, Date Original Filed(Month/Day/Year)  NATI, OH 45202  (State) (Zip) Table I - Non-Derivative Securities Acquired (A) of Month/Day/Year)  2. Transaction Date (Month/Day/Year) 2A. Deemed 3. 4. Securities Acquired (A) of Month/Day/Year) Execution Date, if TransactionDisposed of (D) any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)	Valarie L  Symbol  PROCTER & GAMBLE Co [PG]  (Check  (First) (Middle) 3. Date of Earliest Transaction  (Month/Day/Year)  OCTER AND GAMBLE  O4/30/2019  Controller,  (Street)  4. If Amendment, Date Original  Filed(Month/Day/Year)  Applicable Line)  X_ Form filed by Original  Filed(Month/Day/Year)  (State)  (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of,  2. Transaction Date (Month/Day/Year)  (State)  (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of,  (Month/Day/Year)  Execution Date, if TransactionDisposed of (D)  any  Code (Instr. 3, 4 and 5)  Beneficially  Owned  Following  Reported	Valarie L  Symbol  PROCTER & GAMBLE Co [PG]  (Check all applicable		

		Code	V	Amount	or (D)	Price	(Instr. 3 and 4)	(Instr. 4)
Common Stock	04/30/2019	M		26,891	A	\$ 63.28	51,323.38	D
Common Stock	04/30/2019	S		26,891	D	\$ 106.3184	24,432.38	D

Common 6,937.4335 I  $\frac{\text{By}}{\text{Retirement}}$  Stock  $\frac{(2)}{\text{Plan}}$  Trustees

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDerivative Securities Acquired (A)	Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 63.28	04/30/2019		M	26,89	02/26/2013	02/26/2020	Common Stock	26,891

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Sheppard Valarie L Controller,
ONE PROCTER AND GAMBLE PLAZA Treas. & Exec.
CINCINNATI, OH 45202 VP

**.** .

## **Signatures**

/s/ Aaron Shepherd, attorney-in-fact for Valarie L.
Sheppard
05/01/2019

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Weighted average price of the shares sold. The price range was \$106.255 to \$106.37. Full information regarding the number of shares sold at each separate price available upon request.
- (2) Reflects adjustment to PST through March 31, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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