Powell Lynne Form 4 January 18, 2019

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

Common

Stock (1)

Common

Stock (1)

See Instruction

1. Name and Address of Reporting Person * Powell Lynne

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

BIOCRYST PHARMACEUTICALS

3. Date of Earliest Transaction

INC [BCRX]

(Check all applicable)

Senior VP - CCO

(Middle)

(Zip)

(Month/Day/Year)

Director X_ Officer (give title below)

Other (specify

10% Owner

4505 EMPEROR BLVD., SUITE 200

(First)

(Street)

(State)

01/16/2019

01/16/2019

01/16/2019

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

M

S

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

DURHAM, NC 27703

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8)

Securities Beneficially (D) or Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

(A) or Code V Amount (D) Price

3.046

3,046

(Instr. 3 and 4)

0

\$

D

9.27

(2)

3,046 3.22

Transaction(s)

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Emp. Stock Option (Right to Buy) (1)	\$ 3.22	01/16/2019		M	3,046	05/23/2017	05/23/2026	Common Stock	3,046

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Powell Lynne 4505 EMPEROR BLVD. SUITE 200

Senior VP - CCO

DURHAM, NC 27703

Signatures

/s/ Alane P. Barnes, by power of attorney

01/18/2019

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 26, 2018.
 - The price in column 4 is a weighted average price. The shares were sold in multiple transactions ranging from \$9.20 to \$9.31. The
- (2) reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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