## Edgar Filing: Time Inc. - Form 4

Time Inc.											
Form 4											
February 15,	2017										
FORM	4								OMB APPROVAL		
	• UNITEI	D STATES					NGE (	COMMISSION	ONID	3235-0287	
Check thi	s box		Was	hington,	D.C. 20:	549			Number: Expires:	January 31,	
if no long			E CHAN							2005	
subject to	)		г спан	GES IN BENEFICIAL OWNERSHIP OF SECURITIES				NEKSHIP OF	Estimated average		
Section 1 Form 4 or				SECUK	11125				burden hours per response 0.5		
Form 5		ursuant to	Section 10	6(a) of the	e Securiti	es E	xchang	ge Act of 1934,	response	0.0	
obligation	<sup>18</sup> Section $\hat{1}'$						-	f 1935 or Sectio	n		
may conti See Instru	inue.		of the In	•	•	- ·					
1(b).	letton										
(Print or Type R	Responses)										
1 NT 1 A	11 CD (*	D *						5 D L (* 1 *			
				Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
Liders David	u D		Symbol Time In		1						
			Time Inc. [TIME]					(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					100			
C/O TIME I	NC 225 LIBE	DTV		Day/Year)				Director 10% Owner X Officer (give title Other (specify			
C/O TIME INC., 225 LIBERTY 02/13/ STREET 02/13/			02/13/20	3/2017				below) below)			
STREET							EVP, Chief Revenue Officer				
			4. If Amer	Amendment, Date Original I(Month/Day/Year)				6. Individual or Joint/Group Filing(Check			
			Filed(Mon					Applicable Line) _X_ Form filed by One Reporting Person			
NEW YODI	Z NIV 10291								Aore than One Re		
NEW IORI	K, NY 10281							Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Acc	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of	2. Transaction D	Date 2A. Dee	emed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of	
Security			on Date, if	Transaction(A) or Disposed of			Securities	Form: Direct	Indirect		
(Instr. 3)		any		Code	ode (D) nstr. 8) (Instr. 3, 4 and 5)			Beneficially	(D) or	Beneficial Ownership (Instr. 4)	
		(Month/	Day/Year)	(Instr. 8)				Owned Following	Indirect (I) (Instr. 4)		
								Reported	(Instr. I)	(mout t)	
						(A) or		Transaction(s)			
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common					9,114		\$				
Stock, par	02/13/2017			А	9,114 (1)	А	\$ 19.2	15,006	D		
value \$0.01					<u> </u>		17.2				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director 10% Owner		Officer	Other				
Elders David B C/O TIME INC. 225 LIBERTY STREET NEW YORK, NY 10281			EVP, Chief Revenue Officer					
Signatures								
/s/ Kevin K. Tang, Attorney-in Elders	-Fact for	David B.	02/15/2017					
<u>**</u> Signature of Reporting	g Person		Date					
Explanation of Re	enon	6061						

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents restricted stock units that are scheduled to vest ratably over four years on February 13 of each of 2018, 2019, 2020 and 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.