Edgar Filing: Time Inc. - Form 4

Time Inc.

Form 4										
June 25, 2014	1									
FORM	4								PPROVAL	
	UNITEDS	TATES SECUE Wa	RITIES A shington,			NGE	COMMISSION	OMB Number:	3235-0287	
Check thi if no long subject to Section 10 Form 4 or	er STATEM	STATEMENT OF CHANGES IN BENEFICIAL OWNERS SECURITIES						Expires: Estimated a burden hou response	irs per	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type R	esponses)									
BODELL COLIN Symbol			uer Name and Ticker or Trading bl Inc. [TIME]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Mi		3. Date of Earliest Transaction (C			(Cheo	eck all applicable)			
· · ·	NC., 1271 AVEN	(Month/I	Day/Year)	ansaction			Director X Officer (give below) EVP & Chi		6 Owner er (specify Officer	
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
NEW YORK	K, NY 10020						Person	More than One R	eporting	
(City)	(State) (Z	Zip) Tabl	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securi onAcquired Disposed (Instr. 3,	l (A) o l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, par value \$0.01	06/23/2014		Code V A	Amount 7,488 (1)	(D) A	Price \$ 0	7,488	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of 6. Date Expiration Derivative Expiration Securities (Month/D Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 23.37	06/23/2014		А	37,393	(2)	06/23/2024	Common Stock, par value \$0.01	37,393	

Reporting Owners

Reporting Owner Name / Address	Relationships						
r g a a a a a a a	Director	10% Owner	Officer	Other			
BODELL COLIN C/O TIME INC. 1271 AVENUE OF THE AMERICAS NEW YORK, NY 10020			EVP & Chief Technology Officer				
Signatures							
/s/ Kevin Tang, Attorney-in-Fact for Colin Bodell		06/25/2014					
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock units that are scheduled to vest ratably over four years on June 23rd of each of 2015, 2016, 2017 and 2018.
- (2) The stock options are scheduled to vest ratably over four years on June 23rd of each of 2015, 2016, 2017 and 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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