DENNINGER WILLIAM C

Form 4 June 08, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * DENNINGER WILLIAM C

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

KAMAN CORP [KAMN]

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

06/07/2011

(Check all applicable)

Director 10% Owner Other (specify X_ Officer (give title

below)

Senior Vice President / CFO

C/O KAMAN CORPORATION, 1332 BLUE

HILLS AVENUE

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BLOOMFIELD, CT 06002

(Ci	ty)	(State) (A	Table Table	e I - Non-Do	erivative S	ecuriti	ies Acq	puired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3	,	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price		of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Kamar Comm Stock		06/07/2011		A	18,200 (1)	A	\$ 0	47,020.43	D	
Kamar Comm Stock		06/07/2011		F	6,704 (2)	D	\$0	40,316.43 (3)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 21.27					<u>(4)</u>	<u>(4)</u>	Kaman Common Stock	10,000	
Stock Options (Right to Buy)	\$ 26.07					<u>(4)</u>	<u>(4)</u>	Kaman Common Stock	24,300	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DENNINGER WILLIAM C C/O KAMAN CORPORATION 1332 BLUE HILLS AVENUE BLOOMFIELD, CT 06002

Senior Vice President / CFO

Signatures

/s/ William C.
Denninger

**Signature of Reporting
Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a restricted stock award under the Corporation's 16b-3 qualified 2003 Stock Incentive Plan, with restrictions immediately lapsed. The reporting person is expected to retain the balance of shares remaining after tax withholding for a period of three years.

(2)

Reporting Owners 2

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Represents shares withheld to satisfy tax obligations associated with the 6/7/2011 restricted stock award, as permitted by the Stock Incentive Plan.

- (3) Includes acquisition of 122.60 shares under the Corporation's Employees Stock Purchase Plan, a Rule 16(b)-3 qualified plan, through 6/7/2011. Does not include shares underlying stock options all of which are listed in Table II of this form.
- Exercisable at the rate of 20% per year, generally beginning one year after grant date; expires ten (10) years after grant. All options and stock appreciation rights are issued under the Corporation's 16b-3 qualified Stock Incentive Plan, including options issued under predecessor plan. The Plans include a feature which permits the exercise price for an option to be paid by withholding a portion of the shares otherwise issuable upon exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.