

TAPLIN BEATRICE B  
Form 5  
February 14, 2011

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
TAPLIN BEATRICE B  
  
(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
NACCO INDUSTRIES INC [NC]  
  
3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2010

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below)  Other (specify below)  
Member of a group

NACCO INDUSTRIES, INC., 5875 LANDERBROOK DRIVE, STE. 300  
  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
(check applicable line)

MAYFIELD HEIGHTS, OH 44124  
  
(City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D)<br><br>(A) or (D) Amount Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|--|--|--|---|
| Class A Common Stock            | 12/28/2010                           | Â  | J <sup>(3)</sup>               | 10,000 D \$ 0  | 217,274  | I  | By Marital Trust/PNC <sup>(2)</sup>                   |
| Class A Common Stock            | 12/28/2010                           | Â  | J <sup>(3)</sup>               | 10,000 A \$ 0  | 139,823  | I  | BBT/Wells Fargo Trust <sup>(1)</sup>                  |
| Class A Common                  | 12/31/2010                           | Â  | G                              | 10,000 D \$ 0  | 129,823  | I  | BBT/Wells Fargo Trust                                 |

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|                      |   |   |   |   |   |   |       |   |                   |
|----------------------|---|---|---|---|---|---|-------|---|-------------------|
| Stock                |   |   |   |   |   |   |       |   | (1)               |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 5,250 | I | By Trust/GC#5 (4) |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 5,250 | I | By Trust/GC#4 (4) |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 5,250 | I | By Trust/GC#1 (4) |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 5,250 | I | By Trust/GC#2 (4) |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 5,250 | I | By Trust/GC#3 (4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| Class B Common Stock                       | \$ 0   | Â                                    | Â  | Â                              | Â (A) Â (D)   | Â (5) Â (5)  | Class A Common Stock  | 310,000   |
| Class B Common Stock                       | \$ 0   | Â                                    | Â  | Â                              | Â (A) Â (D)   | Â (5) Â (5)  | Class A Common Stock  | 27,310  |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

TAPLIN BEATRICE B
NACCO INDUSTRIES, INC.
5875 LANDERBROOK DRIVE, STE. 300
MAYFIELD HEIGHTS, OH 44124
Member of a group

Signatures

/s/Suzanne S. Taylor,
attorney-in-fact 02/14/2011

\*\*Signature of Reporting Person Date

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) Held by Trust, National City Bank and Beatrice B. Taplin, Co-Trustees, for the benefit of Beatrice B. Taplin.
(2) Shares represent the Thomas E. Taplin Marital Trust FBO Beatrice B. Taplin under Agreement dated 1/21/1966 as amended and restated between Thomas E. Taplin and National City Bank. National City Bank and Beatrice B. Taplin, Trustees.
(3) Transfer from trust account at PNC Bank to trust account at Wells Fargo. Both accounts are held in a trust for the benefit of Reporting Person.
(4) Reporting Person serves as co-trustee with National City Bank of Trusts for the benefit of Reporting Person's grandchildren. Reporting Person disclaims beneficially ownership of all such shares.
(5) N/A

Remarks:

"Remark on Insider Relationship" - As a member of a "group" deemed to own more than 10% of

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