

PROCTOR H PALMER JR
 Form 5
 January 26, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 PROCTOR H PALMER JR

2. Issuer Name and Ticker or Trading Symbol
 FIDELITY SOUTHERN CORP
 [LION]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
 Executive officer

3490 PIEDMONT ROAD, SUITE 1550

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

ATLANTA, GA 30305

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Amount Price			
Fidelity Southern Corporation - Common Stock	12/31/2010	Â	J	3,502.5272 (1) A \$ 0 (1)	90,999.336	D	Â
Fidelity Southern Corporation - Common	12/31/2010	Â	J	82.0115 (2) A \$ 0 (2)	5,411.3313	I	By Spouse

Stock

Fidelity Southern Corporation - Common Stock	12/31/2010	Â	J	13.2719 ⁽²⁾	A	\$ 0 ⁽²⁾	671.9115	I	By Child - Holland E Proctor
Fidelity Southern Corporation - Common Stock	12/31/2010	Â	J	13.2719 ⁽²⁾	A	\$ 0 ⁽²⁾	671.9115	I	By Child - Sarah B Proctor
Fidelity Southern Corporation - Common Stock	12/31/2010	Â	J	13.2719 ⁽²⁾	A	\$ 0 ⁽²⁾	671.9115	I	By Child - Palmer Proctor III
Fidelity Southern Corporation - Common Stock	12/31/2010	Â	J	4,108.5845 ⁽⁴⁾	A	\$ 0 ⁽⁴⁾	16,433.5845	I	By 401(k) ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se O E Is Fi (I
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

PROCTOR H PALMER JR
3490 PIEDMONT ROAD
SUITE 1550
ATLANTA, GA 30305

X Executive officer

Signatures

Barbara McNeill, Attorney in Fact for H. Palmer
Proctor, Jr.

01/26/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock dividend shares paid in the reporting year; shares purchased at various times and prices in Fidelity Southern Corporation ESPP in the reporting year.
- (2) Stock dividend shares paid during the reporting year.
- (3) Purchased 863 shares at various times and prices through the Fidelity Southern Corporation 401(k) Plan during 2003
- (4) Purchased at various times and prices in Fidelity Southern Corporation 401(k) during the reporting year

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.