

LEIDICH GARY R
Form 4
July 01, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEIDICH GARY R

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
06/30/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Exec. VP & Pres FE Generation

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount or (D) Price | | | |
| Common Stock | 06/30/2010 | | A | 5,126 (1) A \$ 35.23 | 55,617.428 | D | |
| Common Stock | 06/30/2010 | | F | 10,816 (1) D \$ 35.23 | 44,801.428 | D | |
| Common Stock | 06/30/2010 | | C | 20,504 (1) A \$ 35.23 | 65,305.428 | D | |
| Common Stock | | | | | 0 | I | By Daughter (anne) |
| Common Stock | | | | | 488.208 | I | By Savings |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Rsup8 | \$ 1 ⁽²⁾ | 06/30/2010 | | C | 20,504 ⁽¹⁾ | 06/30/2010 | 06/30/2010 | Common Stock | 20,504 |
| Phantom 3/05d Retirement | \$ 1 ⁽²⁾ | | | | | ⁽³⁾ | ⁽³⁾ | Common Stock | 19,320 |
| Phantom 3/08d | \$ 1 ⁽²⁾ | | | | | 03/01/2008 | 03/01/2011 | Common Stock | 14,290 |
| Phantom 3/09D | \$ 1 ⁽²⁾ | | | | | 03/01/2009 | 03/01/2012 | Common Stock | 15,030 |
| Rsup10 | \$ 1 ⁽²⁾ | | | | | 03/03/2011 | 03/03/2011 | Common Stock | 10,900 |
| Rsup12 | \$ 1 ⁽²⁾ | | | | | 03/02/2012 | 03/02/2012 | Common Stock | 9,500 |
| RSUP14 | \$ 1 ⁽²⁾ | | | | | 03/08/2013 | 03/08/2013 | Common Stock | 9,860 |

Reporting Owners

Reporting Owner Name / Address

Relationships

LEIDICH GARY R
76 SOUTH MAIN STREET
AKRON, OH 44308

Director 10% Owner Officer Other

Exec. VP & Pres FE Generation

Signatures

Edward J.
Udovich, POA

07/01/2010

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) RSUP8 award listed in Table II has been reported at 75% of the original grant amount, as that represents the minimum amount guaranteed to be paid out upon vesting. Because of the performance targets achieved, the award was paid out on June 30, 2010, at a performance-rate of 125%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were withheld to cover income tax obligations associated with the payout.
- (2) 1 for 1
- (3) These transactions reflect the extension of the expiration date of phantom stock from 3/1/2008 to "retirement" under arrangements approved by the Compensation Committee and reflect the movement of stock from the Phantom 3/05 account to the "retirement" account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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