

O REILLY DAVID J
Form 4
May 08, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
O REILLY DAVID J

(Last) (First) (Middle)

6001 BOLLINGER CANYON ROAD

(Street)

SAN RAMON, CA 94583

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHEVRON CORP [CVX]

3. Date of Earliest Transaction (Month/Day/Year)
05/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | 05/07/2008 | | S | 100 ⁽¹⁾ D | \$ 96.175 | 25,900 | D |
| Common Stock | 05/07/2008 | | S | 100 D | \$ 96.18 | 25,800 | D |
| Common Stock | 05/07/2008 | | S | 1,900 D | \$ 96.2 | 23,900 | D |
| Common Stock | 05/07/2008 | | S | 1,500 D | \$ 96.21 | 22,400 | D |
| Common Stock | 05/07/2008 | | S | 600 D | \$ 96.22 | 21,800 | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|-----------------------|---|
| Common Stock | 05/07/2008 | S | 400 | D | \$ 96.23 | 21,400 | D |
| Common Stock | 05/07/2008 | S | 400 | D | \$ 96.25 | 21,000 | D |
| Common Stock | 05/07/2008 | S | 500 | D | \$ 96.26 | 20,500 | D |
| Common Stock | 05/07/2008 | S | 100 | D | \$ 96.3 | 20,400 | D |
| Common Stock | 05/07/2008 | S | 100 | D | \$ 96.31 | 20,300 | D |
| Common Stock | 05/07/2008 | S | 1,100 | D | \$ 96.32 | 19,200 | D |
| Common Stock | 05/07/2008 | S | 2,100 | D | \$ 96.33 | 17,100 | D |
| Common Stock | 05/07/2008 | S | 300 | D | \$ 96.35 | 16,800 | D |
| Common Stock | 05/07/2008 | S | 700 | D | \$ 96.36 | 16,100 | D |
| Common Stock | 05/07/2008 | S | 600 | D | \$ 96.38 | 15,500 | D |
| Common Stock | 05/07/2008 | S | 100 | D | \$ 96.39 | 15,400 | D |
| Common Stock | 05/07/2008 | S | 100 | D | \$ 96.4 | 15,300 | D |
| Common Stock | 05/07/2008 | S | 200 | D | \$ 96.41 | 15,100 | D |
| Common Stock | 05/07/2008 | S | 2,000 | D | \$ 96.42 | 13,100 | D |
| Common Stock | 05/07/2008 | S | 3,350 | D | \$ 96.43 | 9,750 | D |
| Common Stock | 05/07/2008 | S | 1,950 | D | \$ 96.44 | 7,800 | D |
| Common Stock | 05/07/2008 | S | 4,143 | D | \$ 96.45 | 3,657 | D |
| Common Stock | 05/07/2008 | S | 2,000 | D | \$ 96.46 | 1,657 | D |
| Common Stock | 05/07/2008 | S | 1,257 | D | \$ 96.47 | 400 | D |
| Common Stock | 05/07/2008 | S | 400 | D | \$ 96.48 | 0 | D |
| | | | | | | 70,548 ⁽²⁾ | I |

| | | | | | | | | |
|--------------|--|--|--|--|--------|---|--|----------------|
| Common Stock | | | | | | | | by 401(k) plan |
| Common Stock | | | | | 10,000 | I | | by GRAT |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------------------------------|
| | Director | 10% Owner | Officer | Other |
| O REILLY DAVID J 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583 | X | | | Chairman of the Board and CEO |

Signatures

Christopher A. Butner on behalf of David J. O'Reilly
 Date: 05/08/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Form 4 is six of six being filed to report transactions occurring on May 7, 2008.
- (2)

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Between August 29, 2007 and May 7, 2008, the reporting person acquired 1,846 shares of Chevron Common Stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.

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