

CROWE STEPHEN J
Form 4
May 08, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CROWE STEPHEN J

(Last) (First) (Middle)
6001 BOLLINGER CANYON ROAD
(Street)

SAN RAMON, CA 94583

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHEVRON CORP [CVX]

3. Date of Earliest Transaction (Month/Day/Year)
05/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice Pres. and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/07/2008		S		100 ⁽¹⁾ D \$ 95.42	125,919	D
Common Stock	05/07/2008		S		60 D \$ 95.46	125,859	D
Common Stock	05/07/2008		S		800 D \$ 95.48	125,059	D
Common Stock	05/07/2008		S		500 D \$ 95.49	124,559	D
Common Stock	05/07/2008		S		400 D \$ 95.5	124,159	D

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Common Stock	05/07/2008	S	2,200	D	\$ 95.51	121,959	D
Common Stock	05/07/2008	S	4,602	D	\$ 95.52	117,357	D
Common Stock	05/07/2008	S	1,000	D	\$ 95.525	116,357	D
Common Stock	05/07/2008	S	200	D	\$ 95.5275	116,157	D
Common Stock	05/07/2008	S	3,000	D	\$ 95.53	113,157	D
Common Stock	05/07/2008	S	300	D	\$ 95.535	112,857	D
Common Stock	05/07/2008	S	2,000	D	\$ 95.54	110,857	D
Common Stock	05/07/2008	S	300	D	\$ 95.55	110,557	D
Common Stock	05/07/2008	S	200	D	\$ 95.56	110,357	D
Common Stock	05/07/2008	S	400	D	\$ 95.565	109,957	D
Common Stock	05/07/2008	S	800	D	\$ 95.567	109,157	D
Common Stock	05/07/2008	S	300	D	\$ 95.5675	108,857	D
Common Stock	05/07/2008	S	1,700	D	\$ 95.57	107,157	D
Common Stock	05/07/2008	S	300	D	\$ 95.575	106,857	D
Common Stock	05/07/2008	S	100	D	\$ 95.577	106,757	D
Common Stock	05/07/2008	S	100	D	\$ 95.5775	106,657	D
Common Stock	05/07/2008	S	2,300	D	\$ 95.58	104,357	D
Common Stock	05/07/2008	S	400	D	\$ 95.585	103,957	D
Common Stock	05/07/2008	S	500	D	\$ 95.5875	103,457	D
Common Stock	05/07/2008	S	1,200	D	\$ 95.588	102,257	D
	05/07/2008	S	5,600	D	\$ 95.59	96,657	D

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Common Stock								
Common Stock	05/07/2008		S	700	D	\$ 95.5975	95,957	D
Common Stock	05/07/2008		S	1,304	D	\$ 95.6	94,653	D
Common Stock	05/07/2008		S	2,162	D	\$ 95.61	92,491	D
Common Stock	05/07/2008		S	1,494	D	\$ 95.62	90,997	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CROWE STEPHEN J 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583			Vice Pres. and CFO	

Signatures

Christopher A. Butner on behalf of Stephen J. Crowe
05/08/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Form 4 is two of four being filed to report transactions occurring on May 7, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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