CARLSON LETITIA G C

Form 5

January 04, 2018

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response...

may continue. *See* Instruction 1(b).

1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported

Reported Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

CARLSON LETITIA G C			2. Issuer Name and Ticker or Trading Symbol TELEPHONE & DATA SYSTEMS INC /DE/ [TDS]]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) ((3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2017			-	_X_ Director Officer (give	title 10% Owner Other (specify below)				
30 N. LASALLE ST., STE. 4000												
	(Street) 4. If Ame			mendment, Date Original				6. Individual or Joint/Group Reporting				
		I	Filed(Month/Day/Year)					(check applicable line)				
CHICAGO, IL 60602 _X_ Form Filed by One Reporting Form Filed by More than One Person							1 0	C				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Execution Date, if		4. Securities nsaction Acquired (A) or de Disposed of (D) str. 8) (Instr. 3, 4 and 5))	5. Amount of Securities Beneficially Owned at end	6. Ownership Form: Direct (D) or Indirect (I)	Beneficial		
					Amount	(A) or (D)	Price	of Issuer's Fiscal Year (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)		
Common Shares	Â	Â		Â	Â	Â	Â	31,346	D	Â		
Common Shares	Â	Â		Â	Â	Â	Â	1,842,615 (3)	I	By Voting Trust		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.				Persons who respond to the collection of information contained in this form are not required to respond unless						SEC 2270 (9-02)		

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series A Common Shares	Â	12/28/2017	Â	G	Â	3,087	(1)	(1)	Common Shares	2,012,766
Series A Common Shares	Â	Â	Â	Â	Â	Â	(1)	(1)	Common Shares	1,166

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CARLSON LETITIA G C 30 N. LASALLE ST., STE. 4000 CHICAGO, IL 60602	ÂX	Â	Â	Â			

Signatures

Julie D. Mathews, by power of atty

01/04/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Series A Common shares are convertible, on a share-for-share basis, into common shares.
- Reporting person is one of four trustees of a voting trust which is record owner of these Series A Common shares and which files its holdings on a form 4. Of these shares, 5984 are owned by husband, 141,391 are held for the benefit of children and 749,857 are held by a family partnership of which reporting person is a general partner. Reporting person disclaims beneficial ownership of shares held for the benefit of persons other than the reporting person. Includes 1,115,533 shares in reporting person's name.
- Reporting person is one of four trustees of a voting trust which is record owner of these Common shares and which files its holdings on a form 4. Of these shares, 5499 are owned by husband, 92,190 are held for the benefit of children, 530,567 are held in generation skipping trust, and 688,267 are held by a family partnership of which reporting person is a general partner. Reporting person disclaims beneficial ownership of shares held for the benefit of persons other than the reporting person. Includes 526,093 shares in reporting persons name.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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