STEVENS ROBERT J

Form 4

September 23, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

OMB APPROVAL

1. Name and Ado			me and Tio		Pe to	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle)				rting	ntification g Person, (voluntary)	Numbe	Mon	atement for th/Day/Year ust 30, 2002	10	X Director 10% Owner Officer (give title below) Other (specify below)		
Bethesda, MD 2						5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	Т	able	e I Non-I	Derivat	ive Secu	rities Acquired, Disposed of, or Beneficially Owned						
1. Title of 2. Trans- 2A. Deemed Security action Execution			3. Transaction or Disposed of (D) Code (Instr. 8) Code V Amount (A) I				uired (A)			6. Owner- 7. Nature of ship Form: Indirect Direct (D) Beneficial or Indirect (I) Ownership (Instr. 4)		
		(car)				or (D)		(Instr. 3 & 4)				
Common Stock	08/30/02		A (1)		2,271	A	\$18.16		7,271	D		
Common Stock	09/19/02		A (2)		311	A	\$16.08	3	7,582(3)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(e.g., patis, tails, warrants, options, convertible securities)											
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Derivati	(Medonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Securition	X ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		Day/	(Instr. 8)	(A) Dis of (quire or pose (D) str.					Reported Transaction(s) (Instr. 4)	ative Security: Direct (D) or Indirect (I) (Instr. 4)	
			Code	V (A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares			
Option (right to buy)	\$16.375					09/18/05		Common Stock	10,000	10,000	D	

Explanation of Responses:

- (1) Represents shares of deferred common stock deliverable upon termination as a director under the Monsanto Company Non-Employee Director Equity Incentive Compensation Plan. Shares of deferred stock are credited in the form of hypothetical shares to a stock unit account in installments on the last day of each plan month during the director's term and for the payment of dividends. Shares of deferred stock not credited to the stock unit account because of termination as a director before the end of the director's term are forfeited.
- (2) Represents shares of deferred common stock deliverable upon termination as a director under the Monsanto Company Non-Employee Director Equity Incentive Compensation Plan. Shares of deferred stock are credited in the form of hypothetical shares to a stock unit account in installments on the last day of each plan month during the director's term and for the payment of dividends. Shares of deferred stock not credited to the stock unit account because of termination as a director before the end of the director's term are forfeited.
- (3) Includes 2,582 shares of deferred common stock deliverable under the Monsanto Company Non-Employee Director Equity Incentive Compensation Plan and 5,000 shares of common stock owned directly by the Reporting Person.
- (4) Michael L. DeCamp, attorney-in-fact for Robert J. Stevens pursuant to a Power of Attorney previously filed.

By: /s/ Michael L. DeCamp⁽⁴⁾
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).