

WESTERN ASSET MANAGED MUNICIPALS FUND INC.  
Form N-Q  
October 25, 2013

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-06629

Western Asset Managed Municipals Fund Inc.  
(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY  
(Address of principal executive offices)

10018  
(Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902  
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-(888) 777-0102

Date of fiscal year end: May 31

Date of reporting period: August 31, 2013

---

ITEM 1. SCHEDULE OF INVESTMENTS

---

**WESTERN ASSET MANAGED MUNICIPALS FUND INC.**

FORM N-Q

AUGUST 31, 2013

## WESTERN ASSET MANAGED MUNICIPALS FUND INC.

Schedule of investments (unaudited)

August 31, 2013

| SECURITY   | RATE   | MATURITY<br>DATE | FACE<br>AMOUNT | VALUE             |
|--|--------|------------------|----------------|-------------------|
| MUNICIPAL BONDS 142.6%   |        |                  |                |                   |
| <b>Arizona 4.8%</b>  |        |                  |                |                   |
| Greater Arizona Development Authority,<br>Development Authority Infrastructure Revenue,<br>Pinal County Road Project, NATL | 5.000% | 8/1/19           | \$ 3,705,000   | \$ 3,965,091      |
| Phoenix, AZ, Civic Improvement Corp. Airport<br>Revenue  | 5.000% | 7/1/40           | 5,000,000      | 4,841,800         |
| Salt Verde, AZ, Financial Corp. Gas Revenue  | 5.000% | 12/1/32          | 10,000,000     | 9,376,300         |
| Salt Verde, AZ, Financial Corp. Gas Revenue  | 5.000% | 12/1/37          | 5,500,000      | 5,044,270         |
| Salt Verde, AZ, Financial Corp. Senior Gas Revenue   | 5.250% | 12/1/28          | 2,000,000      | 1,989,460         |
| <i>Total Arizona</i>   |        |                  |                | <i>25,216,921</i> |
| <b>California 23.3%</b>  |        |                  |                |                   |
| Bay Area Toll Authority, CA, Toll Bridge Revenue:<br>San Francisco Bay Area  | 1.160% | 4/1/24           | 7,000,000      | 6,932,380(a)(b)   |
| San Francisco Bay Area   | 5.125% | 4/1/39           | 21,700,000     | 22,040,473        |
| California Health Facilities Financing Authority<br>Revenue, Stanford Hospital & Clinics                                   | 5.150% | 11/15/40         | 2,000,000      | 1,991,140         |
| California Housing Finance Agency Revenue, Home<br>Mortgage  | 4.700% | 8/1/24           | 2,110,000      | 2,015,873(c)      |
| California State PCFA, Water Furnishing Revenue  | 5.000% | 11/21/45         | 10,000,000     | 7,863,100(c)(d)   |
| California State PCFA, Water Furnishing Revenue  | 5.000% | 11/21/45         | 5,000,000      | 4,203,550         |
| California Statewide CDA Revenue, Methodist<br>Hospital Project, FHA   | 6.625% | 8/1/29           | 5,235,000      | 5,960,047         |
| California Statewide CDA, Student Housing<br>Revenue, Provident Group-Pomona Properties LLC                                | 5.750% | 1/15/45          | 1,770,000      | 1,454,020         |
| Garden Grove, CA, Agency for Community<br>Development, Tax Allocation, Refunding, AMBAC                                    | 5.000% | 10/1/29          | 7,375,000      | 6,634,845         |
| Imperial Irrigation District, CA, Electric Revenue   | 5.500% | 11/1/41          | 2,750,000      | 2,816,715         |
| Los Angeles County, CA, Public Works Financing<br>Authority, Lease Revenue:  |        |                  |                |                   |
| Multiple Capital Projects II   | 5.000% | 8/1/32           | 3,000,000      | 2,988,960         |
| Multiple Capital Projects II   | 5.000% | 8/1/37           | 2,750,000      | 2,653,228         |
| Los Angeles, CA, Convention & Exhibition Center<br>Authority, Lease Revenue  | 5.125% | 8/15/22          | 8,000,000      | 8,638,160         |
| Los Angeles, CA, Department of Airports Revenue,<br>Los Angeles International Airport                                      | 5.000% | 5/15/40          | 7,215,000      | 7,141,046         |
| M-S-R Energy Authority, CA, Gas Revenue  | 7.000% | 11/1/34          | 3,000,000      | 3,479,610         |
| M-S-R Energy Authority, CA, Gas Revenue  | 6.500% | 11/1/39          | 9,000,000      | 9,854,730         |
| Modesto, CA, Irrigation District, COP, Capital<br>Improvements   | 6.000% | 10/1/39          | 6,500,000      | 6,783,595         |
| Rancho Cucamonga, CA, RDA, Tax Allocation,<br>Rancho Redevelopment Projects, NATL  | 5.125% | 9/1/30           | 3,340,000      | 3,139,633         |
| Riverside County, CA, Transportation Commission<br>Sales Tax Revenue, Limited Tax  | 5.250% | 6/1/39           | 900,000        | 934,695           |

Edgar Filing: WESTERN ASSET MANAGED MUNICIPALS FUND INC. - Form N-Q

Riverside County, CA, Transportation Commission

Toll Revenue:

|  |        |         |           |              |
|--|--------|---------|-----------|--------------|
| Senior Lien  | 5.750% | 6/1/44  | 200,000   | 194,090      |
| Senior Lien  | 5.750% | 6/1/48  | 600,000   | 575,610      |
| Sacramento County, CA, COP, Unrefunded Balance,<br>Public Facilities Project, NATL | 5.375% | 2/1/19  | 1,145,000 | 1,147,874    |
| San Bernardino County, CA, COP, Arrowhead<br>Project                               | 5.125% | 8/1/24  | 5,185,000 | 5,425,066    |
| San Mateo County Community College District,<br>COP, NATL                          | 5.000% | 10/1/25 | 3,000,000 | 3,154,140(e) |

*See Notes to Schedule of Investments.*

## WESTERN ASSET MANAGED MUNICIPALS FUND INC.

Schedule of investments (unaudited) (cont d)

August 31, 2013

| SECURITY  | RATE   | MATURITY<br>DATE | FACE<br>AMOUNT | VALUE              |
|---|--------|------------------|----------------|--------------------|
| <b>California continued</b>   |        |                  |                |                    |
| Shafter Wasco Irrigation District Revenue, CA, COP  | 5.000% | 11/1/40          | \$ 5,000,000   | \$ 4,596,500       |
| <i>Total California</i>   |        |                  |                | <i>122,619,080</i> |
| <b>Colorado 10.7%</b>   |        |                  |                |                    |
| Colorado Health Facilities Authority Revenue:   |        |                  |                |                    |
| Catholic Health Initiatives   | 5.000% | 9/1/41           | 4,000,000      | 3,814,720          |
| Sisters Leavenworth   | 5.000% | 1/1/35           | 6,000,000      | 5,891,520          |
| Denver, CO, City & County Airport Revenue   | 6.125% | 11/15/25         | 10,945,000     | 13,451,076(c)(f)   |
| Denver, CO, City & County Airport Revenue,<br>Unrefunded Balance  | 6.125% | 11/15/25         | 13,630,000     | 13,668,028(c)      |
| Public Authority for Colorado Energy, Natural Gas<br>Purchase Revenue   | 6.500% | 11/15/38         | 18,000,000     | 19,355,940         |
| <i>Total Colorado</i>   |        |                  |                | <i>56,181,284</i>  |
| <b>District of Columbia 2.7%</b>  |        |                  |                |                    |
| District of Columbia, Hospital Revenue, Children's<br>Hospital Obligation, AGM                                | 5.450% | 7/15/35          | 14,140,000     | 14,181,147         |
| <b>Florida 11.0%</b>  |        |                  |                |                    |
| Jacksonville, FL, Electric Authority, Electric System<br>Revenue  | 5.000% | 10/1/28          | 3,305,000      | 3,311,346          |
| Miami-Dade County, FL, Aviation Revenue   | 5.000% | 10/1/30          | 6,000,000      | 5,812,260(c)       |
| Miami-Dade County, FL, Aviation Revenue   | 5.500% | 10/1/41          | 10,000,000     | 10,295,600         |
| Miami-Dade County, FL, Aviation Revenue, Miami<br>International Airport                                       | 5.375% | 10/1/35          | 10,705,000     | 10,902,935         |
| Miami-Dade County, FL, Expressway Authority Toll<br>System Revenue  | 5.000% | 7/1/40           | 10,000,000     | 9,422,400          |
| Orange County, FL, Health Facilities Authority<br>Revenue, Hospital-Orlando Regional Healthcare               | 5.000% | 11/1/35          | 4,545,000      | 4,408,468          |
| Orange County, FL, School Board, COP, AGC   | 5.500% | 8/1/34           | 8,000,000      | 8,297,120          |
| Orlando, FL, State Sales Tax Payments Revenue   | 5.000% | 8/1/32           | 5,000,000      | 5,255,600          |
| <i>Total Florida</i>  |        |                  |                | <i>57,705,729</i>  |
| <b>Georgia 4.8%</b>   |        |                  |                |                    |
| Atlanta, GA, Water & Wastewater Revenue   | 6.250% | 11/1/39          | 13,000,000     | 14,232,400         |
| DeKalb, Newton & Gwinnett Counties, GA, Joint<br>Development Authority Revenue, GGC Foundation<br>LLC Project | 6.125% | 7/1/40           | 6,220,000      | 6,659,878          |
| Main Street Natural Gas Inc., GA, Gas Project<br>Revenue  | 5.000% | 3/15/22          | 4,000,000      | 4,295,560          |
| <i>Total Georgia</i>  |        |                  |                | <i>25,187,838</i>  |
| <b>Hawaii 1.3%</b>  |        |                  |                |                    |
| Hawaii State Airports System Revenue  | 5.000% | 7/1/39           | 7,000,000      | 7,007,490          |
| <b>Illinois 7.6%</b>  |        |                  |                |                    |
| Chicago, IL, O'Hare International Airport Revenue   | 5.625% | 1/1/35           | 6,415,000      | 6,551,319          |
| Chicago, IL, O'Hare International Airport Revenue   | 5.750% | 1/1/39           | 6,000,000      | 6,099,720          |
| Illinois Finance Authority Revenue:   |        |                  |                |                    |
| Advocate Health Care & Hospitals Corp. Network  | 6.250% | 11/1/28          | 2,445,000      | 2,735,050          |

Edgar Filing: WESTERN ASSET MANAGED MUNICIPALS FUND INC. - Form N-Q

|   |        |         |            |                   |
|---|--------|---------|------------|-------------------|
| Depaul University   | 6.125% | 10/1/40 | 5,000,000  | 5,403,050         |
| Memorial Health System  | 5.500% | 4/1/39  | 7,000,000  | 7,029,610         |
| Illinois State, GO  | 5.500% | 7/1/38  | 500,000    | 482,900           |
| Metropolitan Pier & Exposition Authority, IL,<br>Dedicated State Tax Revenue, McCormick Project | 5.250% | 6/15/50 | 12,000,000 | 11,491,200        |
| <i>Total Illinois</i>   |        |         |            | <i>39,792,849</i> |

*See Notes to Schedule of Investments.*

## WESTERN ASSET MANAGED MUNICIPALS FUND INC.

Schedule of investments (unaudited) (cont d)

August 31, 2013

| SECURITY   | RATE   | MATURITY<br>DATE | FACE<br>AMOUNT | VALUE             |
|--|--------|------------------|----------------|-------------------|
| <b>Indiana 3.7%</b>  |        |                  |                |                   |
| Indiana Finance Authority, Wastewater Utility Revenue, CWA Authority                                     | 5.000% | 10/1/41          | \$ 5,000,000   | \$ 4,831,550      |
| Indiana State Finance Authority Revenue, Private Activity-Ohio River Bridges East End Crossing Project   | 5.000% | 7/1/44           | 5,000,000      | 4,149,600(c)      |
| Indianapolis, IN, Thermal Energy System  | 5.000% | 10/1/25          | 5,000,000      | 5,355,250         |
| Richmond, IN, Hospital Authority Revenue, Reid Hospital & Health Care Services Inc. Project              | 6.625% | 1/1/39           | 5,000,000      | 5,310,400         |
| <i>Total Indiana</i>   |        |                  |                | <i>19,646,800</i> |
| <b>Iowa 1.4%</b>   |        |                  |                |                   |
| Iowa State Finance Authority Midwestern Disaster Area Revenue:   |        |                  |                |                   |
| Iowa Fertilizer Co. Project  | 5.000% | 12/1/19          | 2,450,000      | 2,303,172         |
| Iowa Fertilizer Co. Project  | 5.250% | 12/1/25          | 6,100,000      | 5,299,314         |
| <i>Total Iowa</i>  |        |                  |                | <i>7,602,486</i>  |
| <b>Kentucky 2.0%</b>   |        |                  |                |                   |
| Louisville & Jefferson County, KY, Metropolitan Government Health System Revenue, Norton Healthcare Inc. | 5.250% | 10/1/36          | 11,000,000     | 10,504,230        |
| <b>Louisiana 0.9%</b>  |        |                  |                |                   |
| St. Charles Parish, LA, Gulf Zone Opportunity Zone Revenue, Valero Refining-New Orleans LLC              | 4.000% | 6/1/22           | 5,000,000      | 4,919,300(a)(b)   |
| <b>Maryland 1.5%</b>   |        |                  |                |                   |
| Baltimore, MD, Project Revenue:  |        |                  |                |                   |
| Refunding, Wastewater Projects, FGIC   | 5.125% | 7/1/32           | 2,500,000      | 2,504,225         |
| Refunding, Wastewater Projects, FGIC   | 5.200% | 7/1/32           | 2,000,000      | 2,003,480         |
| Maryland State Health & Higher EFA Revenue, Johns Hopkins Hospital Issue                                 | 5.000% | 11/15/26         | 3,075,000      | 3,103,413(e)      |
| <i>Total Maryland</i>  |        |                  |                | <i>7,611,118</i>  |
| <b>Massachusetts 5.9%</b>  |        |                  |                |                   |
| Massachusetts State DFA Revenue:   |        |                  |                |                   |
| Boston University  | 5.000% | 10/1/29          | 3,000,000      | 3,185,130         |
| Boston University, AMBAC   | 5.000% | 10/1/39          | 3,500,000      | 3,540,355         |
| Broad Institute Inc.   | 5.250% | 4/1/37           | 8,000,000      | 8,134,560         |
| Massachusetts State HEFA Revenue, Suffolk University   | 5.750% | 7/1/39           | 8,000,000      | 8,208,640         |
| Massachusetts State Housing Finance Agency Revenue   | 7.000% | 12/1/38          | 4,575,000      | 4,834,220         |
| Massachusetts State School Building Authority Sales Tax Revenue  | 5.000% | 5/15/43          | 3,000,000      | 3,038,910         |
| <i>Total Massachusetts</i>   |        |                  |                | <i>30,941,815</i> |
| <b>Michigan 2.4%</b>   |        |                  |                |                   |
| Lansing, MI, Board of Water & Light Utility System Revenue   | 5.000% | 7/1/37           | 7,000,000      | 7,017,500         |



Edgar Filing: WESTERN ASSET MANAGED MUNICIPALS FUND INC. - Form N-Q

|   |        |          |           |                   |
|---|--------|----------|-----------|-------------------|
| Michigan State Building Authority Revenue,<br>Facilities Program                | 5.250% | 10/15/47 | 650,000   | 637,819           |
| Royal Oak, MI, Hospital Finance Authority<br>Revenue, William Beaumont Hospital | 8.250% | 9/1/39   | 4,000,000 | 4,750,000         |
| <i>Total Michigan</i>   |        |          |           | <i>12,405,319</i> |

*See Notes to Schedule of Investments.*

## WESTERN ASSET MANAGED MUNICIPALS FUND INC.

Schedule of investments (unaudited) (cont d)

August 31, 2013

| SECURITY   | RATE   | MATURITY<br>DATE | FACE<br>AMOUNT | VALUE             |
|--|--------|------------------|----------------|-------------------|
| <b>Minnesota 0.3%</b>  |        |                  |                |                   |
| Dakota County, MN, CDA, MFH Revenue,<br>Southfork Apartments, LIQ-FNMA   | 5.625% | 2/1/26           | \$ 1,500,000   | \$ 1,487,370      |
| <b>Missouri 2.3%</b>   |        |                  |                |                   |
| Kansa City, MO, Water Revenue  | 5.250% | 12/1/32          | 1,000,000      | 1,081,060         |
| Missouri State HEFA Revenue, Children s Mercy<br>Hospital  | 5.625% | 5/15/39          | 6,000,000      | 6,109,020         |
| Platte County, MO, IDA Revenue, Refunding &<br>Improvement Zona Rosa Retail Project  | 5.000% | 12/1/32          | 5,000,000      | 5,161,350         |
| <i>Total Missouri</i>  |        |                  |                | <i>12,351,430</i> |
| <b>Nebraska 0.6%</b>   |        |                  |                |                   |
| Nebraska Public Power Generation Agency<br>Revenue, Whelan Energy Center Unit 2-A, AMBAC   | 5.000% | 1/1/25           | 3,000,000      | 3,188,250         |
| <b>Nevada 2.4%</b>   |        |                  |                |                   |
| Reno, NV, Hospital Revenue, Washoe Medical<br>Centre, AGM  | 5.500% | 6/1/33           | 12,750,000     | 12,703,208        |
| <b>New Jersey 11.2%</b>  |        |                  |                |                   |
| New Jersey State EDA Revenue   | 5.000% | 6/15/26          | 2,500,000      | 2,474,225         |
| New Jersey State EDA Revenue:<br>Continental Airlines Inc. Project   | 4.875% | 9/15/19          | 2,645,000      | 2,477,201(c)      |
| Continental Airlines Inc. Project  | 5.125% | 9/15/23          | 2,000,000      | 1,786,060(c)      |
| Continental Airlines Project   | 5.250% | 9/15/29          | 3,000,000      | 2,550,240(c)      |
| School Facilities Construction   | 1.660% | 3/1/28           | 15,000,000     | 14,919,450(a)     |
| New Jersey State Higher Education Assistance<br>Authority, Student Loan Revenue  | 5.625% | 6/1/30           | 12,320,000     | 12,643,400        |
| New Jersey State Higher Education Assistance<br>Authority, Student Loan Revenue, AGC   | 6.125% | 6/1/30           | 10,000,000     | 10,328,100(c)     |
| New Jersey State Housing & Mortgage Finance<br>Agency Revenue  | 6.375% | 10/1/28          | 4,095,000      | 4,248,194         |
| New Jersey State Turnpike Authority Revenue  | 0.540% | 1/1/17           | 5,000,000      | 4,943,900(a)      |
| New Jersey State Turnpike Authority Revenue  | 0.740% | 1/1/18           | 2,500,000      | 2,470,250(a)(b)   |
| <i>Total New Jersey</i>  |        |                  |                | <i>58,841,020</i> |
| <b>New Mexico 1.0%</b>   |        |                  |                |                   |
| New Mexico State Hospital Equipment Loan<br>Council, Hospital Revenue, Presbyterian Healthcare<br>Services                       | 6.125% | 8/1/28           | 5,000,000      | 5,485,150         |
| <b>New York 12.3%</b>  |        |                  |                |                   |
| Liberty, NY, Development Corporation Revenue:<br>Goldman Sachs Headquarters  | 5.250% | 10/1/35          | 4,000,000      | 4,084,120         |
| Goldman Sachs Headquarters   | 5.500% | 10/1/37          | 8,985,000      | 9,402,982         |
| Long Island Power Authority, NY, Electric System<br>Revenue  | 6.000% | 5/1/33           | 24,570,000     | 26,916,681        |
| MTA, NY, Revenue   | 5.250% | 11/15/40         | 5,000,000      | 5,038,300         |
| New York City, NY, Municipal Water Finance<br>Authority, Water & Sewer Systems Revenue,<br>Second General Resolution Fiscal 2013 | 5.000% | 6/15/47          | 5,000,000      | 4,999,600         |

Edgar Filing: WESTERN ASSET MANAGED MUNICIPALS FUND INC. - Form N-Q

|   |        |          |           |                   |
|---|--------|----------|-----------|-------------------|
| New York City, NY, TFA, Building Aid Revenue            | 5.000% | 1/15/32  | 4,000,000 | 4,155,880         |
| New York Liberty Development Corp., Liberty<br>Revenue: |        |          |           |                   |
| 4 World Trade Center LLC Project                        | 5.750% | 11/15/51 | 5,000,000 | 5,238,900         |
| Second Priority, Bank of America Tower                  | 5.125% | 1/15/44  | 1,000,000 | 1,003,970         |
| Port Authority of New York & New Jersey                 | 5.000% | 1/15/41  | 3,820,000 | 3,802,848         |
| <i>Total New York</i>                                   |        |          |           | <i>64,643,281</i> |

*See Notes to Schedule of Investments.*

## WESTERN ASSET MANAGED MUNICIPALS FUND INC.

Schedule of investments (unaudited) (cont d)

August 31, 2013

| SECURITY   | RATE   | MATURITY<br>DATE | FACE<br>AMOUNT | VALUE             |
|--|--------|------------------|----------------|-------------------|
| <b>North Carolina 0.7%</b>   |        |                  |                |                   |
| Harnett County, NC, GO:  |        |                  |                |                   |
| Custody Receipts, AMBAC  | 5.250% | 6/1/24           | \$ 1,505,000   | \$ 1,561,317(e)   |
| Custody Receipts, AMBAC  | 5.250% | 6/1/24           | 110,000        | 112,729           |
| North Carolina Capital Facilities Finance Agency,<br>Educational Facilities Revenue:                               |        |                  |                |                   |
| Elizabeth City State University Housing Foundation<br>LLC Project, AMBAC   | 5.000% | 6/1/23           | 1,000,000      | 958,240           |
| Elizabeth City State University Housing Foundation<br>LLC Project, AMBAC   | 5.000% | 6/1/33           | 1,250,000      | 1,089,425         |
| <i>Total North Carolina</i>  |        |                  |                | <i>3,721,711</i>  |
| <b>Ohio 2.4%</b>   |        |                  |                |                   |
| Hamilton County, OH, Hospital Facilities Revenue,<br>Cincinnati Children's Hospital, FGIC                          |        |                  |                |                   |
|  | 5.250% | 5/15/23          | 2,000,000      | 2,012,320         |
| JobsOhio Beverage System Statewide Liquor Profits<br>Revenue   |        |                  |                |                   |
|  | 5.000% | 1/1/38           | 8,000,000      | 7,801,600         |
| Ohio State Water Development Authority,<br>Environmental Improvement Revenue, U.S. Steel<br>Corp. Project          |        |                  |                |                   |
|  | 6.600% | 5/1/29           | 3,000,000      | 2,925,480         |
| <i>Total Ohio</i>  |        |                  |                | <i>12,739,400</i> |
| <b>Oregon 0.3%</b>   |        |                  |                |                   |
| Oregon State Housing & Community Services<br>Department, Mortgage Revenue, Single-Family<br>Mortgage Program       |        |                  |                |                   |
|  | 5.050% | 7/1/26           | 770,000        | 787,471(c)        |
| Umatilla County, OR, Hospital Facility Authority<br>Revenue:   |        |                  |                |                   |
| Catholic Health Initiatives  | 5.000% | 5/1/32           | 535,000        | 539,232           |
| Catholic Health Initiatives  | 5.000% | 5/1/32           | 465,000        | 479,397(e)        |
| <i>Total Oregon</i>  |        |                  |                | <i>1,806,100</i>  |
| <b>Pennsylvania 2.5%</b>   |        |                  |                |                   |
| Pennsylvania State Public School Building Authority<br>Lease Revenue, Philadelphia School District Project,<br>AGM |        |                  |                |                   |
|  | 5.000% | 6/1/33           | 7,255,000      | 7,050,482         |
| Pennsylvania State Turnpike Commission Revenue   | 5.250% | 12/1/41          | 6,000,000      | 5,886,900         |
| <i>Total Pennsylvania</i>  |        |                  |                | <i>12,937,382</i> |
| <b>Puerto Rico 5.4%</b>  |        |                  |                |                   |
| Puerto Rico Sales Tax Financing Corp., Sales Tax<br>Revenue  |        |                  |                |                   |
|  | 5.750% | 8/1/37           | 6,000,000      | 5,190,840         |
| Puerto Rico Sales Tax Financing Corp., Sales Tax<br>Revenue  |        |                  |                |                   |
|  | 5.000% | 8/1/40           | 3,000,000      | 2,569,770         |
| Puerto Rico Sales Tax Financing Corp., Sales Tax<br>Revenue  |        |                  |                |                   |
|  | 5.250% | 8/1/41           | 5,550,000      | 4,422,351         |
| Puerto Rico Sales Tax Financing Corp., Sales Tax<br>Revenue  |        |                  |                |                   |
|  | 6.000% | 8/1/42           | 4,000,000      | 3,563,560         |
|  | 5.000% | 8/1/43           | 10,000,000     | 7,710,600         |

Edgar Filing: WESTERN ASSET MANAGED MUNICIPALS FUND INC. - Form N-Q

|   |        |         |           |            |
|---|--------|---------|-----------|------------|
| Puerto Rico Sales Tax Financing Corp., Sales Tax Revenue                            |        |         |           |            |
| Puerto Rico Sales Tax Financing Corp., Sales Tax Revenue                            | 5.000% | 8/1/46  | 6,175,000 | 5,139,761  |
| <i>Total Puerto Rico</i>  |        |         |           | 28,596,882 |
| <b>Rhode Island 1.0%</b>  |        |         |           |            |
| Rhode Island State Health & Educational Building Corp., Revenue, Hospital Financing | 7.000% | 5/15/39 | 5,000,000 | 5,443,300  |
| <b>South Carolina 0.5%</b>  |        |         |           |            |
| South Carolina State Ports Authority Revenue  | 5.250% | 7/1/40  | 2,500,000 | 2,567,550  |

*See Notes to Schedule of Investments.*

**WESTERN ASSET MANAGED MUNICIPALS FUND INC.**

Schedule of investments (unaudited) (cont d)

August 31, 2013

| SECURITY  | RATE   | MATURITY<br>DATE | FACE<br>AMOUNT | VALUE        |
|---|--------|------------------|----------------|--------------|
| <b>Tennessee 0.1%</b>   |        |                  |                |              |
| Hardeman County, TN, Correctional Facilities Corp.,<br>Correctional Facilities Revenue                      | 7.750% | 8/1/17           | \$ 500,000     | \$ 501,410   |
| <b>Texas 14.8%</b>  |        |                  |                |              |
| Dallas-Fort Worth, TX, International Airport Revenue:<br>Joint Improvement                                  | 5.000% | 11/1/38          | 8,000,000      | 7,295,680(c) |
| Joint Improvement   | 5.000% | 11/1/45          | 10,000,000     | 9,320,100    |
| Grand Parkway Transportation Corp., TX, System Toll<br>Revenue:   |        |                  |                |              |
| Convertible CAB, Step Bond  | 0.000% | 10/1/36          | 4,000,000      | 2,233,880    |
| First Tier Toll Revenue   | 5.500% | 4/1/53           | 1,000,000      | 938,940      |
| Harris County, TX, Cultural Education Facilities<br>Finance Corp. Revenue, Memorial Herman Health<br>System | 1.010% | 6/1/23           | 4,500,000      | 4,448,250(a) |
| Harris County, TX, Health Facilities Development<br>Corp., School Health Care System Revenue                | 5.750% | 7/1/27           | 1,000,000      | 1,184,040(f) |
| Love Field Airport Modernization Corp., TX, Special<br>Facilities Revenue, Southwest Airlines Co. Project   | 5.250% | 11/1/40          | 15,000,000     | 14,091,600   |
| North Texas Tollway Authority Revenue   | 5.750% |                  |                |              |