

WESTERN ASSET MUNICIPAL PARTNERS FUND INC.  
Form N-Q  
November 25, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-7362

Western Asset Municipal Partners Fund Inc.  
(Exact name of registrant as specified in charter)

55 Water Street, New York, NY  
(Address of principal executive offices)

10041  
(Zip code)

Robert I. Frenkel, Esq.  
Legg Mason & Co., LLC  
100 First Stamford Place  
Stamford, CT 06902  
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-451-2010

Date of fiscal year end: December 31,

Date of reporting period: September 30, 2008

---

ITEM 1. SCHEDULE OF INVESTMENTS

---

**WESTERN ASSET MUNICIPAL PARTNERS FUND INC.**

**FORM N-Q**

SEPTEMBER 30, 2008

---

## Western Asset Municipal Partners Fund Inc.

Schedule of Investments (unaudited)

September 30, 2008

Face Amount	Security	Value
<b>MUNICIPAL BONDS 98.9%</b>		
<b>Arizona 1.3%</b>		
\$ 2,855,000	Glendale, AZ, Transportation Excise Tax Revenue, MBIA, 5.000% due 7/1/28	\$ 2,683,129
<b>California 8.2%</b>		
1,000,000	California EFA Revenue, College & University Financing Program, 5.000% due 2/1/26	850,590
5,000,000	California Health Facilities Finance Authority Revenue, Catholic Healthcare West, 5.625% due 7/1/32	4,527,100
2,000,000	California Housing Finance Agency Revenue, Home Mortgage, 4.800% due 8/1/37 (a)	1,536,180
35,000	California State, GO, Unrefunded Balance, 5.125% due 6/1/24	34,061
1,500,000	California Statewide CDA Revenue, Insured Health Facility L.A., Jewish Home, CA Mortgage Insurance, 5.000% due 11/15/28	1,288,185
5,000,000	Los Angeles, CA, Department of Water & Power Revenue, Power Systems, Subordinated, FSA, 5.000% due 7/1/35	4,585,650
2,000,000	Southern California Public Power Authority, Project Number 1, 5.250% due 11/1/26	1,640,980
2,500,000	Turlock, CA, Public Financing Authority, Tax Allocation Revenue, FSA, 5.000% due 9/1/30	2,270,850
	<b>Total California</b>	<b>16,733,596</b>
<b>Colorado 5.5%</b>		
2,850,000	Colorado Health Facilities Authority Revenue: Poudre Valley Health Care, 5.000% due 3/1/25	2,498,082
5,000,000	Refunding Adventist Health, Sunbelt, 5.250% due 11/15/35 (b)	4,255,800
495,000	Colorado Springs, CO, Hospital Revenue, 6.375% due 12/15/30 (c)(d)	537,798
500,000	Public Authority for Colorado Energy, Natural Gas Purchase Revenue: 5.750% due 11/15/18	455,015
4,000,000	6.500% due 11/15/38	3,442,400
	<b>Total Colorado</b>	<b>11,189,095</b>
<b>District of Columbia 2.0%</b>		
4,600,000	District of Columbia, Hospital Revenue, Childrens Hospital Obligation Group, FSA, 5.250% due 7/15/45	4,102,326
<b>Florida 4.3%</b>		
2,000,000	Florida State Department of Environmental Protection, Preservation Revenue, Florida Forever, AMBAC, 5.000% due 7/1/21	1,975,740
4,950,000	Florida State Department of Transportation, Turnpike Revenue, FSA, 4.500% due 7/1/34	4,125,082
2,000,000		1,781,900

Edgar Filing: WESTERN ASSET MUNICIPAL PARTNERS FUND INC. - Form N-Q

		Miami-Dade County, FL, Aviation Revenue, Miami International Airport, FSA, 5.000% due 10/1/41	
	1,000,000	Seminole Tribe Florida Special Obligation Revenue, 5.250% due 10/1/27 (e)	860,840
		<b>Total Florida</b>	<b>8,743,562</b>
<b>Hawaii</b>	<b>1.0%</b>		
	2,000,000	Hawaii State Airport System Revenue, FGIC, 6.000% due 7/1/19 (a)	1,964,120
<b>Illinois</b>	<b>13.1%</b>		
	2,000,000	Chicago, IL, Midway Airport Revenue, MBIA: 5.500% due 1/1/29	2,013,900
	3,750,000	5.625% due 1/1/29 (a)	3,486,525
	5,000,000	Chicago, IL, Park District, GO, Refunding, FGIC, 5.000% due 1/1/29	4,683,000
	1,000,000	Chicago, IL, Public Building Commission, Building Revenue, Chicago School Reform, FGIC, 5.250% due 12/1/18	1,023,660
	1,500,000	Cook County, IL, Community College District No. 524 Moraine Valley, GO, MBIA, 5.000% due 12/1/25	1,446,315
	2,000,000	Illinois EFA Revenue, Northwestern University, 5.500% due 12/1/13	2,160,380
		Illinois Health Facilities Authority Revenue:	

*See Notes to Schedule of Investments.*

## Western Asset Municipal Partners Fund Inc.

## Schedule of Investments (unaudited) (continued)

September 30, 2008

Face Amount	Security	Value
<b>Illinois 13.1% (continued)</b>		
\$ 1,500,000	Refunding, Lutheran General Health System, 7.000% due 4/1/14	\$ 1,664,925
1,850,000	Refunding, SSM Health Care, MBIA, 6.550% due 6/1/13 (f)	2,103,413
2,000,000	Servantoor Project, FSA, 6.000% due 8/15/12 (f)	2,136,800
605,000	South Suburban Hospital Project, 7.000% due 2/15/18 (f)	699,174
4,145,000	Illinois Municipal Electric Agency Power Supply, FGIC, 5.250% due 2/1/28	3,812,405
1,500,000	Illinois State, GO, First Series, FSA, 5.500% due 5/1/16	1,634,535
	<b>Total Illinois</b>	<b>26,865,032</b>
<b>Indiana 3.5%</b>		
1,285,000	Indiana Bond Bank Revenue: 5.000% due 8/1/23	1,278,254
715,000	5.000% due 8/1/23 (c)	751,708
2,390,000	Indiana Health Facility Financing Authority, Hospital Revenue, Community Hospital Project, AMBAC, 5.000% due 5/	